Finance Committee Meeting Minutes April 4th, 2017

I. CALL TO ORDER at 2:07pm

II. ROLL CALL


Not Present: Crystal Jeffers, Martin Castillo, Erik Pinlac, Doris Lagasca, Marguerite Hinrichs,

Late: Ken Belangel, Hendrix Erhahon, My-Lan Huynh, Rajab Imtair, Fiona Pudewa

III. ACTION ITEM – Approval of the Agenda

Motion to approve the agenda of April 4th, 2017 by J. Coreas, second by A. Lopez, motion PASSED.

Motion to amend the agenda and move action item B in front of discussion item A by J. Coreas, second by A. Lopez, motion PASSED.

IV. ACTION ITEM – Approval of the Minutes of March 28th, 2017

Motion to approve the minutes of March 28th, 2017 by A. Lopez, second by J. Coreas, motion PASSED.

V. PUBLIC COMMENT – Public Comment is intended as a time for any member of the public to address the committee on any issues affecting ASI and/or the California State University, East Bay.

No Public Comment

6:08

VI. NEW BUSINESS ITEMS:

A. DISCUSSION ITEM – Programming Council & Special Events Budget Review

The Committee decided to move this discussion item to the end of the agenda because Erik Pinlac is not present and he was supposed to present on Special Events Budget.

Motion to move discussion item B down to the end of the agenda by A. Lopez, second by J. Coreas, motion PASSED.

11:42

1:04:14

The committee is back from tabling this discussion item and is ready to continue discussion. The Special Events Budget will be on the agenda for next week since Erik Pinlac is not here to present it. R. Khorasani begins to go over the Programming Council Budget.
R. Khorasani has broken down by the year budget and the expenses in the way a non-business major would understand. He has the amount of funds that were budgeted this year and the amount that was spent verse what is left. R. Khorasani will be cutting the budget in half since it has not been fully used. R. Khorasani wants the programming council to go into detail on what events they had and how many of those events were ‘big’ events. R. Khorasani kept explaining and comparing budgets to past years. R. Khorasani will begin to cut all or most of the funds since they have not used all of their current funding, making it unnecessary to have that funding amount. A. Villalobos believes the funds for the programming under the Aramark funds will need to increased due to the fact that the Director of Programming is also using the funds not only the Director of Wellness.

1:35:32

B. ACTION ITEM – Student Travel Scholarship Request from Anthony Salvato
The Committee acknowledges Anthony Salvato’s request of $500 and will take action in order to approve this request.
Motion to approve the Student Travel Fund for Anthony Salvato not to exceed $500 by J. Coreas, second by A. Lopez, motion PASSED.

10:20

VII. REGULAR ITEMS:

A. DISCUSSION ITEM – Student Funding Comments & Concerns
Michael Amadi wants to know why the committee doesn’t allow quarterly proposals. For example, if a club wanted to organize a series of events the club should be able to propose a budget that would accommodate for all of their upcoming events. R. Khorasani sees how this will be beneficial but the issue lies within their policy and how the committee evaluates event by event rather than the whole quarter setting.

19:05

B. DISCUSSION ITEM – Student Clubs and Organizations Funding Policy Revisions
No discussion.

19:57

C. DISCUSSION ITEM – Student Travel Scholarship Requests
No travel requests pending.

20:38

D. ACTION ITEM – Clubs and Organizations Seed Funding Requests
The Committee has two seed funding requests. One they will put on hold because the club still has to meet with the committee. The Committee also needs the Student Life Representative present to confirm if these clubs are newly founded. R. Khorasani recommends tabling this item.
Motion to table the Seed Fund Request towards the end of the meeting by J. Coreas,
second by A. Lopez, motion PASSED.

Fiona Pudewa is requesting funds for Spanish and Health care club, which is new on campus. R. Khorasani states that the money that is funded for a certain event can only be used on that and not on anything else. These funds are for promotional reasons and not for events.

E. ACTION ITEM – Clubs and Organizations Funding Requests
The Finance Committee will take action regarding funding requests made by Student Clubs and Organizations. Michael Amadi has a 3 pending Fund Request. The committee came across multiple issues one being the flyer Michael Amadi presented and the math for the expenses not adding up. The committee then proceeds to address Vernon Ward and Kanoa Redic’s funding request. R. Khorasani says that the funding request is ready to be approved it’s just pending. The committee then proceeds back to address more of Michael Amadi’s request. In order to tell the committee more about the event Michael Amadi presents a brief power point which will give them the details. Two events have been proposed; one event is in basing and the other one will be put in basing later in today. Michael Amadi presents the event “Chicken and Waffles” which will take place on May 2nd and “Open Source Hack Day” which will take place on May 13th. Michael Amadi is asking for $1,070 to feed 400-500 people and $151 for supplies. Michael Amadi is requesting a total of $3,300 for both events, but the Open Source Hack Day funding request still needs to be submitted.

VIII. ROUND TABLE REMARKS
R. Khorasani: The budget is overwhelming for him and approving the club funding is delayed on his behalf and he proposes for the members themselves to give the form and information to the vice chair and then to him. He would want to be the last to know about the requests.
J. Coreas: states that the students requesting funds did not know where the funds would be going. He believes there should be a sign stating that it should be specifically for promotions.

IX. ADJOURNMENT at 4:06 PM

Minutes Reviewed by:
Finance Committee Chair:
Name: Reza Khorasani

Approved on:
4-11-17
Date: