Finance Committee Meeting Minutes April 18th, 2017

I. CALL TO ORDER at 2:04pm

II. ROLL CALL

Present: Reza Khorasani, Jahiro Coreas, Alexis Lopez, Ken Belangel, Pablo Narez, William Vu, Anthony Salvato

Not Present: Martin Castillo, Marguerite Hinrichs

Late: Hendrix Erhahon, My-Lan Huynh, Erik Pinlac, Doris Lagasca, Sneh Sharma

III. ACTION ITEM - Approval of the Agenda

Motion to approve the agenda of April 18, 2017 by K. Belangel, second by J. Coreas, motion PASSED.

IV. ACTION ITEM – Approval of the Minutes of April 11th, 2017

Motion to approve the minute of April 11, 2017 by A. Lopez, second by J. Coreas, motion PASSED.

V. PUBLIC COMMENT – Public Comment is intended as a time for any member of the public to address the committee on any issues affecting ASI and/or the California State University, East Bay.

A. Salvato gave a presentation on the conference he went to with the student travel fund that he was awarded.

12:15

VI. REGULAR ITEMS

A. DISCUSSION ITEM – Student Funding Comments & Concerns

No Comments

13:37

B. DISCUSSION ITEM – Student Clubs and Organizations Funding Policy Revisions

The Finance Committee discussed necessary revisions to be made to the Club funding policy. J. Coreas thinks that if clubs are asking for an amount higher than the limit the due date should be made sooner. R. Khorasani responded to that and thinks it is good the way it is. J. Coreas made a second comment suggesting that the policy about what clubs can I ask for should be more specific. R. Khorasani stated that policy cannot always be too specific and it just comes down to the decision of the finance committee. K. Belangel asks why people who ask for funding requests are required to put their address. R. Khorasani stated that BaySync automatically requires it and there is no way to change it.

17:22
C. DISCUSSION ITEM – Student Travel Scholarship Requests
There are not requests because the Finance Committee is out of the budget.

17:41

D. ACTION ITEM – Seed Funding Requests
Motion to table the action item Seed Funding Request to the end of the meeting by K. Belangel, second by J. Coreas, motion PASSED.

18:39

E. ACTION ITEM – Clubs and Organizations Funding Requests
Presentation given by Gamma Zeta Alpha Fraternity’s representative for an increase in funding limit for their Cinco de Mayo event. They would like to increase the collaborative limit from $3,000 to $4,811.30. R. Khorasani recognizes D. Lagasca and S. Sharma at 2:53pm. E. Pinlac asks if the DISC is contributing to this. The DISC is contributing $500 for the band. The fraternity covers ten percent of the expenses. E. Pinlac suggests giving a deadline for the paperwork. R. Khorasani says the 2-way radios on the request needs to be taken off because Student Life can provide them. J. Coreas asks if they are charging to enter the raffle and the answer is no. Motion to increase the limit for Gamma Zeta Alpha and to not exceed $1,900 by A. Lopez, second by J. Coreas, motion PASSED. 4-0-0. Motion to increase the limit for AMPSA club and to not exceed $1,500 by A. Lopez, second by J. Coreas, motion PASSED.

49:55

VII. NEW BUSINESS ITEMS:

A. ACTION ITEM – Senate Budget Review
R. Khorasani recommends having $500 for each of the small events and $1,000 for each of the large events.
Motion to recommend the senate budget to the board by K. Belangel, second by A. Lopez, motion PASSED.

55:55

B. ACTION ITEM – Administration Budget Review
Motion to move this item to the next finance committee meeting by J. Coreas, second by K. Belangel, motion PASSED.

57:30

C. DISCUSSION ITEM – Special Events & Marketing Budget Reviews
The Executive Director Pinlac presented the Special Events and the Marketing Budget to the Finance Committee. E. Pinlac did not include the salaries. The student salaries will stay the same. The event members/volunteers receive free items such as t-shirts and about any giveaways. There are about 20 volunteers and at times they receive jackets and about anything necessary for the event. The special events team also needs a music license in
order to play music at the events and not break the rules. For the summer retreat it states they will be receiving their own room but they will share since there will be others attending including the wellness and programming council. The new position will be the associate director. **R. Khorasani** wants to go more in detail. **E. Pinlac** states that the special events are spending all of their budgeted funds. During the orientation they have events speakers or anything that would help. **E. Pinlac** would like the students input on what events they would like to see. **E. Pinlac** would like to see more speakers at least one per quarter. Every fall there is a reunion for past ASI members and current members. **E. Pinlac** believes spring Mayhem is too high and will be cut.

1:31:10

**D. DISCUSSION ITEM – Student Government Budget Review**
The V.P of Finance/CFO Khorasani presented the Student Government Budget to the Finance Committee. **R. Khorasani** would like to add another position. He has budgeted for the student assistants, the summer workers and for over time just in case. There was budgeted amount of the tickets that are sold or given away to the students. There also were the polos and sweaters budget. There will be more board members traveling for Lead365. The tuition scholarship was included. **R. Khorasani** changed the budget for certain committees and he believed the budget was unnecessary. He increased the limit for club funding because he believes the funds will be the most needed in that department. The travel scholarship, **R. Khorasani** believes $30,000 will be the most useful.

**VIII. ROUND TABLE REMARKS**

**IX. ADJOURNMENT at 3:55 PM**

Minutes Reviewed by:
**Finance Committee Chair**
Name: Reza Khorasani

Approved on:
**4-25-17**
Date: