ASI Finance Committee Meeting Minutes March 1st, 2018

I. CALL TO ORDER at 4:03 PM

II. ROLL CALL
Present: Ryan Finazzo, Lynn Vu, Leticia Gonzalez
Late: Siddarth Valecha

Not Present: Erik Pinlac, My-Lan Huynh, Doris Lagasca

III. ACTION ITEM - Approval of the Agenda
Motion to approve the agenda by L. Gonzalez, second by L. Vu, motion PASSED.

IV. ACTION ITEM - Approval of the Minutes of February 22nd, 2018
Motion to approve the minutes of February 22nd, 2018 by L. Gonzalez, second by L. Vu, motion PASSED.

V. PUBLIC COMMENT – Public Comment is intended as a time for any member of the public to address the committee on any issues affecting ASI and/or the California State University, East Bay.
No public comment.

1:51

VI. UNFINISHED ITEMS

A. ACTION ITEM – Student Funding Approval
The Finance Committee took action on the applications for club funding.
Motion to approve the following clubs: Students Empowering Young Minds Education, The Black Student Union, Peace of Mind Mental Health Organization, Society of Physics by L. Vu, second by L. Gonzalez, motion PASSED.

B. ACTION ITEM – Alpha Phi Alpha Fraternity, Inc. Funding Request
The Finance Committee took action on the APA conference funding application.
Motion to approve the Alpha Phi Alpha Fraternity, Inc. conference funding request under the condition that they resubmit their application through BaySync by L. Gonzalez, second by L. Vu, motion PASSED.

7:54
VII. NEW BUSINESS ITEMS:

C. DISCUSSION ITEM – Startup East Bay Club Funding Request

This club is trying to imitate the idea of Hackathon, which is an event where computer programmers and other software developers come together to create new projects and/or programs. Startup East Bay Club would like to have something similar at a smaller scale, yet any student can voice an idea even if they are not a science major. $12,000 is being requested for this event. They also inform the committee that this event has been done the past 4 years. It is a 54 hour event, in the span of 3 days. The cost for food alone is $8,000 since they are supplying food throughout the whole event, which is a total of 7 meals. The other $4,000 is for supplies and t-shirts, etc. R. Finazzo asks how this budget compares to other years and how much has ASI funded before. He is told that the budget has not changed, it is the same every year and that ASI has always fully funded this event. R. Finazzo explains that this request will have to be discussed with the committee.

Motion to go into closed session by L. Vu, second by L. Gonzalez, motion PASSED

Closed Session ends.

R. Finazzo states that they will recommend to the Board of Directors to fund $7,540 for the Startup East Bay event. He explains that since they have recently funded the organization $5,000 to start it, that an additional $12,000 is a lot for one single organization.

22:34

VIII. SPECIAL REPORTS

There was no special reports.

IX. ROUND TABLE REMARKS

R. Finazzo shares that this is the last meeting of the quarter.

X. ADJOURNMENT at 4:59 PM

Minutes Reviewed by:

Finance Committee Chair
Name: Ryan Finazzo

Approved on:

4-4-18
Date: