Finance Committee Special Meeting Minutes April 4th, 2018

I. CALL TO ORDER at 8:04 AM

II. ROLL CALL
   Present: Ryan Finazzo, Lynn Vu, Siddharth Valecha, Leticia Gonzalez
   Late:
   Not Present: Erik Pinlac, My-Lan Huynh, Doris Lagasca

III. ACTION ITEM - Approval of the Agenda
    Motion to approve the agenda by L. Gonzalez, second by S. Valecha, motion PASSED.

IV. ACTION ITEM - Approval of the Minutes of March 1st, 2018
    Motion to approve the minutes of March 1st, 2018 by L. Gonzalez, second by L. Vu, motion PASSED.

V. PUBLIC COMMENT – Public Comment is intended as a time for any member of the public to address the committee on any issues affecting ASI and/or the California State University, East Bay.
   No public comment

1:53

VI. UNFINISHED ITEMS

   A. ACTION ITEM – Student Funding Approval
      R. Finazzo states that 6 clubs were up for approval for this week, but 5 of them are ready to be approved. R. Finazzo proceeds to present the clubs that are ready for approval. These clubs are: Together Representing Unity and Education for the Women’s Week event, Catholic Club for the Feeding Faith event, Title IV-E Club for the Workshop: Former Foster event. R. Finazzo briefly states that the Title IV-E Club will not receive funding because the club did not provide him with their student life forms. R. Finazzo proceeds to name the remaining clubs that will receive funding: CSUEB Analytics Club for the Robert Half Company Information Session Event for MSBA students, Alpha Phi Omega- Omicron Zeta for the IC Football event, and Pioneer soccer club for Playing for Change: Cal State East Bay and Soccer Without Borders event which will be a collaboration event with the club Center for Sport and Social Justice.
      Motion to approve Together Representing Unity and Education: Women’s Week event, Catholic Club: Feeding Faith event, CSUEB Analytics Club: Robert Half Company
Information Session Event, Alpha Phi Omega- Omicron Zeta: IC Football event and Pioneer soccer club: Playing for Change Cal State East Bay and Soccer without Borders event, by L. Gonzalez, second by S. Valecha, motion PASSED.

6:35

VII. NEW BUSINESS ITEMS:
A. INFORMATION ITEM – Budget Update
R. Finazzo informs the committee that during fall quarter they gave out $10,000 out of a $15,000 budget. This past winter they did $24,339 out of a $20,000 budget; R. Finazzo states that the reason for this amount is because they didn’t spend as much in the fall. R. Finazzo proceeds to state what they have left in their budget which is $20,000 plus whatever is left over from those previous quarters; which is $666.46. However, for conference funding R. Finazzo confirms that they actually allocated all of those funds so there is no more conference funding. R. Finazzo presents the committee with a budget timeline which will help them understand how the budget will be approved for the remainder of the year.

11:45

B. DISCUSSION ITEM – Reallocation of funds
R. Finazzo brings up the idea of maybe moving a portion of their club funding budget to conference funding because they have already given out a lot of money in club funding. L. Gonzalez questions how the funds would be split up, and how they would inform previous applicants who requested conference funding. R. Finazzo states that ideally they can increase the budget for next year because $15,000 just wouldn’t be enough.

27:30

VIII. SPECIAL REPORTS
There were no special reports.

IX. ROUND TABLE REMARKS
L. Vu informs the committee that she changed her major.
L. Gonzalez also shares that she might change her major from Biology to Liberal Studies.
R. Finazzo states that they have a situation where ASI allocates a certain amount of funds for cultural graduations, for Black, Latino/Latina, API (Asian Pacific Islander) and Lavender (LGBTQ) graduations. He adds that these applications will be done and approved by next week’s meeting. He also shares with the committee that My-Lan has earned a new position within housing. Which also means that she will no longer be a part of the Finance committee, so Cesar Delgadillo will be their new advisor. Seed funding will be the only funding they will be reviewing, no more conference funding will be done.
L. Gonzalez asks if they will be tabling this quarter. 
R. Finazzo informs the committee they will be tabling and that he will create a poll to see when most of the committees can table.

X. ADJOURNMENT at 8:44 AM

Minutes Reviewed by:
Finance Committee Chair
Name: Ryan Finazzo

Approved on:
4-11-8
Date: