Finance Committee Special Meeting Minutes May 2nd, 2018

I. CALL TO ORDER at 8:07 AM

II. ROLL CALL
Present: Ryan Finazzo, Lynn Vu, Siddharth Valecha, Erik Pinlac

Not Present: Zachary Meade, Doris Lagasca

Late: Cesar Delgadillo

III. ACTION ITEM - Approval of the Agenda
Motion to approve the agenda by S. Valecha, second by L. Vu, motion PASSED.

IV. ACTION ITEM - Approval of the Minutes of April 25th, 2018
Motion to approve the minutes of April 25th, 2018 by L. Vu, second S. Valecha, motion PASSED.

V. PUBLIC COMMENT – Public Comment is intended as a time for any member of the public to address the committee on any issues affecting ASI and/or the California State University, East Bay.
No public comment.

VI. UNFINISHED ITEMS
A. ACTION ITEM – Student Funding Approval
   Motion to postpone this action item till the end of the meeting by S. Valecha, second by L. Vu, motion PASSED.

3:05
   Committee returns to this action item now that C. Delgadillo is present.
   Motion to approve funding requests for Intervarsity Christian Fellowship, Primary Care Progress, Institute of Industrial and System Engineering, Social Justice League, Black Campus Ministries, second by S. Valecha, motion PASSED.

VII. NEW BUSINESS ITEMS:
   A. DISCUSSION ITEM – Budget Review FY 18-19
      The finance committee discusses the budget and potentially making edits to the proposed budget. E. Pinlac explains to the committee how the budget is done, taking into consideration the amount of students that are attending school. He further explains that they multiply the amount of students by $43, which is the fee, and that bring a total of $1.8 million or so. Also adding that there are
specific areas in the budget that have been cut, for example for marketing not as many flyers will have to be printed because of the big LED signs around campus. There were some reductions with “travel-in-state” with the Board and CSSA. There was an increase on stipends but that is because there were four new positions added to Board, and it is expected every year for stipends to slightly increase. E. Pinlac further clarifies that with semester system there will have to be adjustments. R. Finazzo asks if E. Pinlac could send the budget to the committee so they can go over it on their own time.

25:27

VIII. SPECIAL REPORTS
No special reports.

IX. ROUND TABLE REMARKS
No round table remarks.

X. ADJOURNMENT at 8:45 AM

Minutes Reviewed by:
Finance Committee Chair
Name: Ryan Finazzo

Approved on:
5-9-18
Date: