Finance Committee Special Meeting Minutes May 9th 2018

I. CALL TO ORDER at 8:15 AM

II. ROLL CALL
Present: Ryan Finazzo, Lynn Vu, Siddharth Valecha, Zachary Meade, Erik Pinlac, Cesar Delgadillo

Not Present: Doris Lagasca

Late:

III. ACTION ITEM - Approval of the Agenda
Motion to approve the agenda by Z. Meade, second by S. Valecha, motion PASSED.

IV. ACTION ITEM - Approval of the Minutes of May 2nd, 2018
Motion to approve the minutes of April 11th, 2018, by L. Vu, second by S. Valecha, motion PASSED.

V. PUBLIC COMMENT – Public Comment is intended as a time for any member of the public to address the committee on any issues affecting ASI and/or the California State University, East Bay.
No Public Comment.

2:17

VI. UNFINISHED ITEMS

A. ACTION ITEM – Student Funding Approval

R. Finazzo states that he did take out certain amounts of money per request in order to get more clubs funded in the long run. With that being said, R. Finazzo proceeds to go over the clubs that are up for approval. These clubs are: Catholic Club, and BSU; R. Finazzo confirms that Catholic Club has only been approved for $800 and BSU is collaborating with Alpha Phi Alpha for their “Bed Talks” event which explains why they are requesting a little over $3,000. R. Finazzo also brings up Pre-Medical Professional Alliance (PMPA) which is another club that is up for approval. They are only requesting $52.17 for food. ASK Fellowship is also up for approval for their End of Year - Bible Graduation Celebration. R. Finazzo briefly states they won’t be able to fund this whole event; they will only be able to give them half of their requested amount.

Motion to approve the funding for Catholic Club and their event Feeding Faith for $800 by Z. Meade, second by L. Vu, motion PASSED.

Motion to approve BSU and Alpha Phi Alpha’s Bed Talks event for $2,500 by L. Vu, second
by S. Valecha, motion PASSED.

Motion to approve Pre-Medical Professional Alliance (PMPA) for their event Pre-Health Professions Resource event for $52.17 by Z. Meade, second by S. Valecha, motion PASSED.

Motion to approve ASK Fellowship for their event End of Year - Bible Graduation Celebration for $367.86 by S. Valecha, second by L. Vu

Motion to amend the previous motion to say we will approve their funding if ASK Fellowship fixes their application and switch their miscellaneous to their advertising and clothing section by Z. Meade, second by S. Valecha, motion PASSED.

Motion to approve ASK Fellowship for their event End of Year - Bible Graduation Celebration for $367.86 if ASK Fellowship fixes their application and switch their miscellaneous to their advertising and clothing section, motion PASSED.

B. ACTION ITEM – Budget Review FY 18-19

E. Pinlac briefly explains the revenues in order to specify that in order for them to count these revenues they need to enact a policy, and due to the time frame they have E. Pinlac wanted to get the budget approved for now. E. Pinlac proposes that they stick with the budget that’s presented, but in the future produce a list of areas they would want to put that money into. E. Pinlac confirms that their salary expense did go up a bit due to them adding an Associate Director, and their cost recovery is still up in the air but it is anticipated to go up as well. E. Pinlac proceeds to go over the Budget Review with the committee in order to further explain the changes that were made and how it will affect them.

Motion to recommend the budget for 2018 – 2019 to the Board of Directors by L. Vu, second by S. Valecha, motion PASSED.

VII. NEW BUSINESS ITEMS:

No New Business

VIII. SPECIAL REPORTS

No Special Reports.

IX. ROUND TABLE REMARKS

L. Vu states that she is submitting her letter of resignation to her job today and she has an interview for a different job on Friday.

E. Pinlac reminds the committee to RSVP for the end of the year Banquet.

R. Finazzo states that they’ve approved all the funding they could so he doesn’t see it as a
necessity to meet up unless something happens. With that being said, R. Finazzo confirms that this is possible the last Finance Committee meeting of the year.

X. ADJOURNMENT at 9:12 AM

Minutes Reviewed by:

Finance Committee Chair
Name: Ryan Finazzo

Approved on:
5-16-18
Date: