Audit Committee Meeting Minutes September 11th 2018

I. CALL TO ORDER at 12:15pm

II. ROLL CALL

Present: Mahdi Fugfugosh, Myles Watkins, Martin Castillo, Maureen Pasag, Erik Pinlac, Kim Napoli, Doris Lagasca, Chris Knopik, David Robydek, Debbie Chaw, Josephine Capital

Late:

Not Present:

III. ACTION ITEM - Approval of the Agenda

Motion to approve the agenda by M. Watkins, second by M. Castillo, motion PASSED.

IV. ACTION ITEM – Approval of the Minutes September 11th 2017

Motion to approve the minutes of September 11, 2017 by M. Watkins, second by M. Castillo, motion PASSED.

V. PUBLIC COMMENT – Public Comment is intended as a time for any member of the public to address the committee on any issues affecting ASI and/or the California State University, East Bay.
No public comment.

VI. NEW BUSINESS ITEMS:

A. ACTION ITEM: 2017 – 18 Financial Audit Results

Clifton, Larson, Allen present the results of the financial audit of ASI for 2017-18. Upon reviewing E. Pinlac’s notes it was stated that there is a new governmental accounting standard. There must be an adjusted budget with headcount. Including the restatement of GASB No. 75.

Motion to adopt the financial statements for 2017-2018 by M. Watkins, second by M. Castillo, motion PASSED.

VII. ROUND TABLE REMARKS

No roundtable remarks.
VIII. ADJOURNMENT at 12:51pm

Minutes Reviewed by:
Chair of the Finance Committee
Mahdi Fugfugosh

Minutes Approved On:
Date: