Finance Committee Meeting Agenda November 1st, 2018

I. CALL TO ORDER at 3:22 PM

II. ROLL CALL

Present: Mahdi A. Fugfugosh, Jasmine Graham, Rachael Brandt, Sergio Magana

Late:

Not Present: Anna Badros

III. ACTION ITEM – Approval of the Agenda

Motion to approve the agenda by S. Magana, second by R. Brandt, motion PASSED.

IV. ACTION ITEM – Approval of the Minutes of October 23, 2018

Motion to approve the minutes of October 23, 2018 by S. Magana, second by J. Graham, motion PASSED.

V. PUBLIC COMMENT – Public Comment is intended as a time for any member of the public to address the committee on any issues affecting ASI and/or the California State University, East Bay.

The member of the public brought up an issue he has found in the parking furthest to the dorms.

VI. UNFINISHED ITEMS

No unfinished items.

VII. NEW BUSINESS ITEMS:

A. INFORMATION ITEM – Club Funding

M. Fugfugosh states that Irene is asking for a total of $38.41 for her event, feeding the faith hosted by Catholic Club. Feeding the faith is open to the public and meets the minimum 14 day deadline. 32 students are expected to be there. The funding also falls within the funding limits with the food category. M. Fugfugosh states that the submission looks okay to him and asks the finance committee if they see any issues with the funding request. M. Fugfugosh says that Irene’s event should be ready for approval. He moves on to the next application which is RAK Day Fall 2018 (Random Act of Kindness Day) by the club THRIVE. The event is on November 26th and it is to promote free parking day. The club is requesting is $277.37 for the event which does fall under the funding request policy. M. Fugfugosh asks other committee members if they have any issues with the event. None of the committee members have issues. M. Fugfugosh moves on to the next club funding request which is by Catholic Club. Catholic Club is requesting $41.91 for their event, feeding the faith. M. Fugfugosh moves on to the next application which seems to have several
problems. The finance committee is done reviewing all the club funding applications.

28:30

B. DISCUSSION ITEM – Seed Funding
M. Fugfugosh states that the seed funding is a one-time start up amount of $300 dollars that can be used for an establishment or organization and new clubs on campus at CSU East Bay. Eligible students are the organizations that are newly founded, student organizations that have been inactive for a minimum of two years and are now being re-activated and student organizations or clubs that have transferred 75% of the leaderships and committee members meaning majority of the students have graduated and they need a re-start because the new members just got to the club. The fund is to be rewarded based on first come first serve basis with priority given to newly founded organizations and re-activated organizations. M. Fugfugosh goes on to review the applications.

41:16

C. DISCUSSION ITEM – Conference Travel Funding
Motion to extend the meeting for another ten minutes by R. Brandt, second by J. Graham, motion PASSED.

Motion to table the rest of the seed funding for the next meeting by J. Graham, second by R. Brandt, motion PASSED.

M. Fugfugosh states students must be regularly enrolled at CSU East Bay, has paid the ASI fee as part of their tuition, must meet academic standards, have to be going to a developmental opportunity such as a conference, convention, or seminar that’s related to academic profession. Students must request the fund minimum of six weeks before the travel date. They also have to abide by the CSU East Bay travel restrictions. M. Fugfugosh reviews travel funding applications as well as the policy for travel funding. M. Fugfugosh informs the finance committee ASI reserves the right to increase or decrease funds based on budget allocations for the fiscal year in regards to the non-funding given to a student. M. Fugfugosh asks the finance committee members if they would like keep the policy and give him $2000 or vote to approve his full travel cost.

Motion to table the conference travel funding application by J. Graham, second by R. Brandt, motion PASSED.

53:56

VIII. SPECIAL REPORTS
No Special Reports.

IX. ROUNDTABLE REMARKS
No Roundtable Remarks.
X. ADJOURNMENT at 4:16 PM

Minutes Reviewed by:
**VP of Finance/Committee Chair**
Name: Mahdi Fugfugosh

Minutes Approved on:
**11-6-18**
Date: