



COMMITTEE ON ACADEMIC PLANNING AND REVIEW

14-15 CAPR 6
Thursday, October 16, 2014

TO: The Academic Senate
FROM: The Committee on Academic Planning Review (CAPR)
SUBJECT: 14-15 CAPR 6: Request for new minor in Real Estate
PURPOSE: For action by the Academic Senate; effective Fall 2016

BACKGROUND:

At CAPR's October 16, 2014 meeting, the committee reviewed the request for the new minor in Real Estate. Dr. Nancy Mangold, Chair of Accounting and Finance attended the meeting to discuss the request. Dr. Mangold shared that California Bureau of Real Estate revised its Real Estate Broker license requirement effective January 2013. The new requirement states that "obtaining a transcript to verify a degree earned from an accredited four year college or university which included a major or **minor** in real estate" will allow a broker license candidate to waive the "two-year Real Estate Salesperson Experience" requirement. By offering students the minor option, CSUEB will help students to better fulfill their educational and career goals for Real Estate Broker license. Of the 23 CSUs, only 7 CSUs offer Real Estate programs. CSUEB is the only Bay Area CSU which offers a Real Estate program to meet the needs of several employers in the Bay Area.

ACTION REQUESTED:

CAPR unanimously accepted CBE's request for the creation of the new minor in Real Estate and asks that the Academic Senate also consider accepting the request; effective Fall 2016.

CALIFORNIA STATE UNIVERSITY, EAST BAY
REQUEST FOR APPROVAL OF NEW OPTION OR MINOR IN Minor in Real Estate
[Type in name of Option or Minor it should appear in the university catalog.]

Quarter: **FALL** Year: 2016

Catalog: 2016-2017 Date Submitted to APGS: 6/25/2014

1. Department: Accounting and Finance
[Enter name of department or program which will offer the new Option or Minor].

2. Full and exact **title** of the Option, along with the degree and major program which it will be offered:
N/A

3. Full and exact **title** of the Minor: Real Estate.

4. **Options or Minors already existing** under the major program for which the new aggregate of courses is proposed.
B.S. Business Administration - Real Estate Management Option is discontinued

5. **Purpose** of the proposed aggregate of courses [Why does the department need this new Option or Minor? Will there be any effect on the other programs in your department as a result of this new Option or Minor?]:

[California Bureau of Real Estate revised its Real Estate Broker license requirement effective January 2013. The new requirement states that "obtaining a transcript to verify a degree earned from an accredited four year college or university which included a major or **minor** in real estate" will allow a broker license candidate to waive the "two-year Real Estate Salesperson Experience" requirement. By offering students the minor option, CSUEB will help students to better fulfill their educational and career goals for Real Estate Broker license. Of the 23 CSUs, only 7 CSUs offer Real Estate programs. CSUEB is the only Bay Area CSU which offers a Real Estate program to meet the needs of several employers in the Bay Area.]

6. List of all **requirements** including the **courses**, by catalog prefix number, title, and units of credit, as well as **total units** to be required under the proposed **option** or **minor**.

- FIN 3400 Principles of Real Estate (4)
- FIN 3410 Real Estate Practice (4)
- FIN 3420 Real Estate Law (4)
- FIN 4410 Real Estate Finance and Investment (4)
- FIN 4415 Real Estate Valuation (4)
- and choice of one course from the following (Only one of the following courses will be offered in an academic year)
 - ECON 3500 Urban Economics (4)
 - FIN 4420 Sustainable Real Estate Development (4)
 - FIN 4470 Real Estate Markets and Housing Policies (4)

Total Units for Option or Minor : 24

7. For a new option, list all **requirements** including **courses**, by catalog prefix, number, title, and units of credit, as well as **total units** to be required **for the major** in which the proposed option is to be included.

[N/A]

Total Units **Major** : [N/A]

8. Are there other options in this major that are approved as “similar” under the STAR Act (SB 1440)? Yes No
If yes, has this option been reviewed and determined as “similar”? Yes No
If no, please provide explanation and evidence as to why this option will not be a “similar” degree?

[N/A]

9. **Effects**, if any, on department’s **Program Learning Outcomes**. [Will the addition of this new Option or Minor result in any changes to your department’s Program Learning Outcomes?]

[NO]

10. List of **new courses** that were developed and existing **courses** that needed **modification** as a result of this new Option or Minor, if any, submitted along with this proposal: [Be sure to include all such course proposals and list in the following format: ABCD 1234, Introduction to Curriculum (4) – New
EFGH 5678, Elementary Curriculum (3) – Modification (title, units)]

- [FIN 3400 Principles of Real Estate (4) - modification (title, description)
- FIN 3410 Real Estate Practice (4) – New
- FIN 3420 Real Estate Law (4) – New
- FIN 4410 Real Estate Finance and Investment (4) - modification (title)
- FIN 4415 Real Estate Valuation (4) - modification (title)
- FIN 4470 Real Estate Markets and Housing Policies (4) – modification (title and description)]

[N/A]

11. **RESOURCE IMPLICATIONS** of the proposed new Option or Minor, if any: [Include the need for student fees and other resources such as faculty, facilities, equipment, and library that will not be covered by the department budget. List all resources needed for the first five years beyond those currently projected, including specific resources, cost, and source of funding.]

[All signatories of this proposal understand and recognize that the approval of a new course does not guarantee that it will be offered or guarantee the frequency of its offering. Course offerings are always subject to resource availability and the discretion of the dean.]

12. **CONSULTATION** with other affected departments and program committee:

a) The following **department(s)** has (have) been consulted and raise **no objections**:

[All Academic Departments and Programs at CSUEB were consulted using the Sharepoint Curriculum site and there were no objections.]

b) The following **department(s)** has (have) been consulted and **raised concerns**:

[None]

13. Certification of **DEPARTMENT APPROVAL** by the chair and faculty.

Chair: [Nancy Mangold, Chair, Department of Accounting and Finance] Date: [6/16/2014]
[Print Department chair's name here. Chair shall sign a hard copy for the College Office files.]

14. Certification of **COLLEGE APPROVAL** by the dean and college curriculum committee.

Dean/Associate Dean: [Xinjian Lu, Associate Dean, CBE] Date: [6/25/2014]
[Print Dean or Associate Dean's name here. A hard copy shall be signed for the College Office files.]