COMMITTEE ON INSTRUCTION AND CURRICULUM

14-15 CIC 6
November 3, 2014

TO: The Academic Senate
FROM: The Committee on Instruction and Curriculum
SUBJECT: 14-15 CIC 6: Request for a new minor in Real Estate

PURPOSE: For approval of the Academic Senate; upon the President’s signature effective Fall, 2016

ACTION REQUESTED: That the Academic Senate approve the proposal for a new minor in Real Estate.

BACKGROUND INFORMATION:
At CIC’s November 3, 2014 meeting, the Committee reviewed the request from the Department of Accounting and Finance to create a Real Estate minor (as well as the related document 14-15 CAPR 6: Request for New Minor in Real Estate). Dr. Nancy Mangold, Chair of Accounting & Finance, attended and presented the request for the new minor, but there were no questions or objections from CIC. CIC voted unanimously to approve the request for the new Real Estate Minor.
CALIFORNIA STATE UNIVERSITY, EAST BAY
REQUEST FOR APPROVAL OF NEW OPTION OR MINOR IN Minor in Real Estate
[Type in name of Option or Minor it should appear in the university catalog.]

Quarter: FALL Year: 2016

1. Department: Accounting and Finance
   [Enter name of department or program which will offer the new Option or Minor].

2. Full and exact title of the Option, along with the degree and major program which it will be offered:
   N/A

3. Full and exact title of the Minor:
   Real Estate.

4. Options or Minors already existing under the major program for which the new aggregate of courses is proposed.
   B.S. Business Administration - Real Estate Management Option is discontinued

5. Purpose of the proposed aggregate of courses [Why does the department need this new Option or Minor? Will there be any effect on the other programs in your department as a result of this new Option or Minor?]:

   California Bureau of Real Estate revised its Real Estate Broker license requirement effective January 2013. The new requirement states that “obtaining a transcript to verify a degree earned from an accredited four year college or university which included a major or minor in real estate” will allow a broker license candidate to waive the “two-year Real Estate Salesperson Experience” requirement. By offering students the minor option, CSUEB will help students to better fulfill their educational and career goals for Real Estate Broker license. Of the 23 CSUs, only 7 CSUs offer Real Estate programs. CSUEB is the only Bay Area CSU which offers a Real Estate program to meet the needs of several employers in the Bay Area.

6. List of all requirements including the courses, by catalog prefix number, title, and units of credit, as well as total units to be required under the proposed option or minor.

   • FIN 3400 Principles of Real Estate (4)
   • FIN 3410 Real Estate Practice (4)
   • FIN 3420 Real Estate Law (4)
   • FIN 4410 Real Estate Finance and Investment (4)
   • FIN 4415 Real Estate Valuation (4)
   • and choice of one course from the following (Only one of the following courses will be offered in an academic year)
     • ECON 3500 Urban Economics (4)
     • FIN 4420 Sustainable Real Estate Development (4)
     • FIN 4470 Real Estate Markets and Housing Policies (4)

   Total Units for Option or Minor : 24
7. For a new option, list all **requirements** including **courses**, by catalog prefix, number, title, and units of credit, as well as total units to be required for the major in which the proposed option is to be included.

| N/A |

**Total Units Major**: N/A

8. Are there other options in this major that are approved as “similar” under the STAR Act (SB 1440)?

- [ ] Yes
- [x] No

If yes, has this option been reviewed and determined as “similar”?

- [ ] Yes
- [ ] No

If no, please provide explanation and evidence as to why this option will not be a “similar” degree?

| N/A |

9. **Effects**, if any, on department’s **Program Learning Outcomes**. [Will the addition of this new Option or Minor result in any changes to your department’s Program Learning Outcomes?]

| NO |

10. List of **new courses** that were developed and existing **courses** that needed **modification** as a result of this new Option or Minor, if any, submitted along with this proposal: [Be sure to include all such course proposals and list in the following format: ABCD 1234, Introduction to Curriculum (4) – New

    EFGH 5678, Elementary Curriculum (3) – Modification (title, units)]

    • FIN 3400 Principles of Real Estate (4) - modification (title, description)
    • FIN 3410 Real Estate Practice (4) – New
    • FIN 3420 Real Estate Law (4) – New
    • FIN 4410 Real Estate Finance and Investment (4) - modification (title)
    • FIN 4415 Real Estate Valuation (4) - modification (title)
    • FIN 4470 Real Estate Markets and Housing Policies (4) – modification (title and description)

| N/A |

11. **RESOURCE IMPLICATIONS** of the proposed new Option or Minor, if any: [Include the need for student fees and other resources such as faculty, facilities, equipment, and library that will not be covered by the department budget. List all resources needed for the first five years beyond those currently projected, including specific resources, cost, and source of funding.]

    All signatories of this proposal understand and recognize that the approval of a new course does not guarantee that it will be offered or guarantee the frequency of its offering. Course offerings are always subject to resource availability and the discretion of the dean.]
12. **CONSULTATION** with other affected departments and program committee:

   a) The following department(s) has (have) been consulted and raise **no objections**: 

   All Academic Departments and Programs at CSUEB were consulted using the Sharepoint Curriculum site and there were no objections.

   b) The following department(s) has (have) been consulted and **raised concerns**:

   None

13. Certification of **DEPARTMENT APPROVAL** by the chair and faculty.

   Chair: Nancy Mangold, Chair, Department of Accounting and Finance    Date: 6/16/2014
   [Print Department chair’s name here. Chair shall sign a hard copy for the College Office files.]

14. Certification of **COLLEGE APPROVAL** by the dean and college curriculum committee.

   Dean/Associate Dean: Xinjian Lu, Associate Dean, CBE__________   Date: 6/25/2014
   [Print Dean or Associate Dean’s name here. A hard copy shall be signed for the College Office files.]