Members Present: Nancy Mangold (CBE, COBRA Chair), Paul Carpenter (Kinesiology), Dana Edwards (Library), Jiansheng Guo (CLASS), Claudia Uhde-Stone (Biological Sciences), Kim Shima (Accounting and Finance), Shirley Yap (Math).

Members Absent: Monique Cornelius (Budget, Presidential Appointee), Will Johnson (Sociology and Social Services)

Guests: Lindsey McCrea (Associate Director of Semester Conversion), Sophie Rollins (Academic Senate Coordinator)

Approval of the Agenda: MSP Carpenter/Yap

Approval of the Minutes of the April 20 Meeting: MSP Shima/Guo

Approval of the Minutes of the May 4 Meeting: MSP Carpenter/Udhe-Stone

Reports:

a. Report of the Chair
   Chair Mangold thanked Committee Members for their service on COBRA this year, and to Monique Cornelius for helping with the budget reports. The Annual Budget Report (COBRA 4) was approved at Senate.

b. Report of Presidential Appointee
   (Absent)

c. Report on Semester Conversion
   Lindsey McCrea discussed an open forum on semester conversion that will be held in the Biella Room in the Library which will feature breakout sessions and an exchange of
ideas and questions regarding conversion. Hendrix Erhahon is compiling a report from ASI to the Semester Conversion Steering Committee. Financial aid information relevant to conversion has been posted on the campus web page. Additional conversion information for Department Chairs will be posted during the Summer Quarter.

Business Items:

a. **Mid-Year Report (draft 16-17 COBRA 5)**
   The Committee reviewed the Mid-Year Report, which provides highlights and short summaries of the major changes revenue and expenses from prior years. Each fund is summarized in two paragraphs. The Committee concurred that it is best to keep the report concise, with the PowerPoint presentation attached. Chair Mangold will provide the cover page. The Report was approved. MSP Carpenter/Guo

b. **Division Reports**
   Chair Mangold prepared the four division reports. The Committee reviewed the reports for Administration and Finance, Academic Affairs, Student Affairs, and University Advancement. MSP Carpenter/Shima

Adjournment

MSP Guo/Edwards