

California State University, East Bay Foundation, Inc.
Board of Directors
October 25, 2007
2:00 p.m.
Minutes

PRESENT

Dr. Mo Qayoumi, Chair
Mr. Shawn Bibb, Director
Dr. Sonjia Redmond, Director
Ms. Grace Munakata, Director
Mr. David Bowen, Director
Ms. Ola Dokun, Director
Mr. Noel Perez-Sanchez, Director
Mr. Shiva Permmanisakul, Director

STAFF

Mr. Christopher Brown
Ms. LaTanya Bellow
Ms. Danielle Ortuno
Ms. Sandra Ehrhorn
Ms. Cynthia Vinson

I. Call to Order

President Qayoumi called the meeting to order at 2:07 p.m. with a quorum present.

II. Public Discussion

No Public Discussion

III. Approval of Agenda

M/S/P (Permmanisakul/Bibb) The agenda be approved with the change of order for Item VII A & B.

IV. Board Member Introductions

President Qayoumi asked that the Board members to introduce themselves to the new members to the board.

V. Comments From the Chair

President Qayoumi announced that enrollment for the Fall quarter increased by 4.1% from last year and we had a record size Freshman class. The WASC visited last week and has given the campus a good review.

The next phase of student housing has begun as well the Recreation and Wellness Center. The student housing project is expected to be complete in Fall of 2008.

VI. Announcements

No Announcements

VII. Consent Calendar

A. Minutes of May 17, 2007

M/S/P (Redmond/Bibb) The consent calendar be approved as presented.

VIII. Committee Assignments

Mr. Brown recommended to the board to consolidate the committees by disbanding the Finance and Personnel Committee and the Audit Committee and shift the responsibilities to the Executive Committee. President Qayoumi suggested accepting the structure as is with the amendment that if the Vice Chair is not a Faculty member, the Vice Chair will be eliminated and a faculty member will be added to the Executive Committee.

M/S/P (Bibb/Redmond) The Committee Assignment approved with the amendment to the Executive Committee that if the Vice Chair is not a Faculty Member, the Vice-Chair eliminated and a Faculty Member will be added.

IX. 2006-2007 Financial Audit/Financials

Mr. Brown reported that the Executive Committee approved the audit due to the deadline that the audit needed to be submitted.

M/S/P (Bowen/Bibb) The financial statement be approved as presented

IX. Employee Compensation/Benefit Plan

Mr. Brown presented the 2007/08 compensation and benefits plan and explained the differences in the 2 tiered structure. The grant employees will receive a 4% COLA for the 2007/08 year retroactive to July 1, 2007. The career employees will participate in a bonus program that will be based on the Foundation meeting the financial goals.

M/S/P (Bibb/Redmond) The Employee Compensation/Benefit Plan be approved as presented.

X. Executive Director Report

Mr. Brown reported that the financial state of the Foundation have overall improved over previous years. The contract with the post office was renegotiated and we are now collecting an 8% commission where as before we were not receiving anything for the services provided.

The contract with Pepsi was renegotiated and they were given exclusive pouring rights to the campus. In return the new contract will provide us with 50% of the sales revenue (less CRV), plus \$30,000 per year in sponsorship funding.

The College Bookstore Consultants are completing their review of the Bookstore next month and will provide a full analysis of the operation. The Foundation will be giving book scholarships to students at various events on campus throughout the year.

Mr. Brown recommended that the Vision Plan for Foundation be brought in line with the University employees benefits. Currently the vision benefits offered by the Foundation are much richer than those offered by the University.

XI. Completion of Conflict of Interest Form

XII. Adjournment

M/S/P (Redmond/Bibb) The meeting was adjourned at 4:07 p.m.

Minutes of the CSUEB Foundation Board of Directors for the October 25, 2007 meeting were adopted on December 6, 2007.

Secretary	<u>Shawn Bibb</u>	Date	<u>5-20-08</u>
Executive Director	<u>[Signature]</u>	Date	<u>5-20-08</u>