Members in Attendance:
Bill Johnson (Chair)  Debbie Chaw
Ryan Finazzo  Alex Goelzer
Dr. Gretchen Reevy  Kim Huggett
Dr. Edward Inch  Dr. Monique Manopoulos
Samantha Quiambao  Dr. Jeff Seitz

Members not Present:
Dr. Nancy Mangold

Staff in Attendance
Carmen Rusca, Exec. Assist to VP, Administration and Finance/CFO

Others in Attendance
Brian Sharpes, Graystone Institutional Consulting

Call To Order:
Chair called the meeting to order at 2:06 p.m.

Approval of Agenda
The committee reviewed and approved the agenda for the June 7, 2018 meeting.

Minute Action: To approve the minutes of the June 7, 2018 meeting.
Motion: Manopoulos  Seconded: Reevy  Motion Approved

Approval of Minutes of Meeting Minutes
The committee reviewed the minutes from the December 8, 2017 meeting.

Minute Action: To approve the minutes of the December 8, 2017 meeting.
Motion: Manopoulos  Seconded: Seitz  Motion Approved

The committee reviewed the minutes from the March 1, 2018 meeting.

Minute Action: To approve the electronic minutes of the March 1, 2018 meeting.
Motion: Manopoulos  Seconded: Seitz  Motion Approved

Approval of Minutes of March 7, 2018 (electronic special board meeting)
The committee reviewed the minutes from the March 7, 2018 (electronic special board meeting)

Minute Action: To approve the minutes of the March 7, 2018 (electronic special board meeting*)
Motion: Seitz  Seconded: Reevy  Motion Approved

*edit minutes to reflect Seitz electronic vote
YTD Investment Summary
Brian Sharpes reviewed the foundation’s investment portfolio, had no recommendations at this time. He noted that the 20 year forecast has not changed.

Fiscal Year 17/18 Operating Budget
Debbie Chaw reviewed the budget and noted that revenues were down due to decreased sales at the bookstore. Committee discussion how to increase sales.

Approval of FY 18/19 Budget and Reserves
Debbie Chaw presented and reviewed the budget and reserves.

Minute Action: To approve FY 18/19 Budget and Reserves
Motion: Huggett Seconded: Inch Motion Approved

Approval Slate of Officers and Board Nominations
Bill Johnson presented Slate of Officers and Board Nominations.

Minute Action: To approve Slate of Officers and Board Nominations
Motion: Reevy Seconded: Seitz Motion: Approved

Conflict of Interest/Related Parties Questionnaire
Debbie Chaw explained Related Parties Questionnaire and provided copies to board for members to complete.

Dates for future meetings
Chair Bill Johnson
- September 10, 2018 (Audit Committee)
- September 21, 2018 (Board)
- January 25, 2019 (Board)
- May 10, 2019 (Board)

Other Business
- None

With no further business, Bill Johnson adjourned the meeting at 3:02 pm.

Debbie Chaw, Secretary Treasurer

Recorded by Carmen Rusca
6/7/2018

*The Foundation Board of Directors is a public body, and members of the public have a right to attend and participate in its meetings.