CSU East Bay Foundation, Inc.
Board of Directors Meeting
Thursday, March 10, 2011 3:00pm
Minutes

Board of Directors:
Dr. Mohammad Qayoumi
Mr. Shawn Bibb
Dr. Linda Dobb
Dr. Linda Dalton •
Dr. Michael Mahoney
Dr. Melany Spielman•
Dr. Patricia Drew•
Mr. Olden Hensen •
Mr. Chris Prado
Mr. Mohammed Shahid Beig
Ms. Georgina Arnold•
• Indicates member absent

Managers/Staff Present:
Mr. Christopher Brown
Ms. Jayme Truong
Ms. Danielle Ortuno

I. Call to Order
President Qayoumi called the meeting to order at 3:10 PM with a quorum.

II. Approval of Agenda

M/S/P (Dobb/Bibb) to approve agenda.

III. Update from the Chair
President Qayoumi reported that there were no changes to CSU budget since the last meeting. The tax extension is expected to pass, if it does pass, no further cuts to the CSU budget are expected.

IV. Approval of Prior Meeting Minutes

M/S/P (Dobb/Mahoney) to approve the prior meeting minutes as presented.

V. Update from the AVP/Executive Director

Fiscal Services:
➢ Auditors here in April for interim fieldwork
➢ Jayme working with Debbie regarding CFS conversion
Dining Services:
- Einstein’s had their grand opening and was huge success. 95% of the employees are students, campus wide 55% are students as we have a strong push to hire students. Picked up by a number of papers as well as NBC was even on campus that day plus a couple newspapers picked up the story too. Amazing press turnout...
- Boars Head – we are considering a conversion to a Subway. While Boars Head is very high quality, it’s a bit slow and the price point is a bit higher than students want.
- Jamba Juice addition – huge success, have had to extend hours already.
- C-store remodel a huge success – more than doubled daily sales and great student feedback.
- In addition to the 1.9M Aramark put into the new UU, they will be contributing another 1.2M with the projects noted above (total of 3.1M). Without Aramark support, we couldn’t have afforded these new venues.
- Starbucks – opening in April 12th and providing 25 student jobs
- Bistro Remodel – coming soon
- Aramark named by Fortune Magazine as “most admired companies”... with first place in their industry based on service, people management, and social responsibility.

Bookstore Services:
- Just completed their APR (annual program review) and they’ve done an excellent job for the campus.
- Secret shopper scores have been excellent
- Rental program is going great – saving students a tremendous amount of money.
- Digital delivery and Café Scribe program – very powerful tool to assist faculty and student collaboration beyond the classroom
- On-time adoptions up from 6% to 75+-% - this has allowed used text adoptions to grow from 12% to 25% of sales, which also saves students a lot of money in the end.

Other Commercial Services:
- Chase ATM has been added – near library
- US Bank partnership has been great – tremendous response from students and staff.
- Swap meet on Sundays – 700-1000 people come each day
- Golf tournament Monday April 4th – vendors purchasing advertising packages and golfers, hoping all board members will attend. Looks to be very successful...

Housing and Residential Services:
- Housing – things are go very well, increased activities, security standards and conduct. Much better feedback from our residents and better retention rates expected.

VI. Annual Audit
Mr. Brown announced the auditors will be conducting their preliminary field work in May and will return in August for completion.

VII. Second Quarter Financial Statements
A summary of the quarterly financial statements were provided in the board packet with a short presentation by Chris.

VIII. Second Quarter Investment Report
A summary of the quarterly investment was provided in the board packet with a short presentation by Chris.

IX. Appointment from the board to the Audit Committee
Dr. Mahoney moved to nominate Linda Dalton to the audit committee.

**MSP (Mahoney/Dobb) to appoint Linda Dalton to the Foundation Audit Committee.**

X. Adjournment
**MSP (Dobb/Mahoney) The meeting was adjourned at 4:04PM.**

Minutes of the CSUEB Foundation Board of Director's Meeting for the March 10, 2011 meeting were adopted on June 2, 2011.

Secretary

Executive Director

Date 7/6/11
Date 7/8/11