CSU East Bay Foundation, Inc.
Board of Directors Meeting
Thursday June 4th, 2009, 3:30 P.M.
Minutes

Board of Directors:
Dr. Mohammad Qayoumi
Mr. Shawn Bibb
Dr. Michael Mahoney
Dr. Terri Swartz
Dr. Dianne Rush-Woods
Dr. Grace Munakata
Dr. Susan Opp
Mr. Olden Hensen •
Mr. John Lane
Mr. Udeopto Maheshwari
Ms. Lorena Ojakian
➢ Indicates member absent

Managers/Staff Present:
Mr. Christopher Brown
Ms. Jayme Truong
Ms. Danielle Ortuno

I. Call to Order
President Qayoumi called the meeting to order at 3:32PM with a quorum.

II. Public Discussion
There was no public discussion.

III. Approval of Agenda
MSP (Swartz/Lane) to approve agenda.

IV. Update from the Chair
The President addressed the current budget crisis facing the CSU system and affirmed that the University would be looking to make strategic cuts. There will be forums this summer to discuss recreation and wellness center ground breaking.

V. Announcements
a. Contribution to University
President Qayoumi provided details of the Foundations contributions to the University, outlining it was the responsibility of the Foundation to
contribute funds to projects of the University that it deems appropriate. He also clarified that all of the assets of the Foundation are ultimately assets of the University.

VI. Consent Calendar
MSP (Swartz/ Ojakian) to approve the minutes with the addition of the first names of the Board to the list of members.

VII. Update from the AVP/Executive Director (Brown)
- Bookstore
  - Textbooks Affordability Plan
    - Well under way with the bookstore working with the colleges
    - Presentations are Academic Senate and ASI
  - Textbooks Adoption Rewards Program
    - Very successful in first quarter – moved average on-time adoption rates from 39% to 65%, nearly doubling the number of adoptions that are on time. Goal is 80%.
    - Spa days, free coffee for the quarter, jackets, scholarships, etc...
    - Greatly assisting in getting used texts, which helps keep student costs low

- Dining Services:
  - Had a very successful year and more improvements to come
  - Rolled out meal plans for non-residents
  - Next year: Possibility of Java City coffee shop in the library and Noah's bagels in the old union to replace the current Java City to provide more diversity of choice.

- Human Resources:
  - Danielle has done a great job and we'll now be implementing an HRIS system (human resources information system), to replace our current paper files and manual way of managing HR information.

- Accounting and Finance:
  - Jayme and her team have done an outstanding job of moving us even further along with regard to our accounting and fiscal services, streamlining and automating many processes.
  - More internal controls and structure to ensure proper accountability.
  - Immensely more prepared for this year's AKT audit than before. The auditors have commented on how much further
along we are already due to working papers we've sent them. They will be showing up Monday to begin field work for this year's audit.

- Jayme is also working to coordinate the accounting and audit for ASI/UU as well as the Education Foundation.

➢ Grants/Contracts:
  - Cynthia has retired and a search is underway for a replacement.

VIII. Q3 Financial Report (Brown)
Chris reviewed the financial statements with the board, apprising the board of strong results other than those in the investment arena.

IX. Q3 Investment Report
Chris reviewed the investment reports with the board, apprising of the bad news that came with the large market downturn.

X. Bylaws
Motion (Munakata) did not pass needs revisions, to be taken to Executive Committee for approval.

XI. Post Retirement Health Benefit Vesting
MSP (Swartz/ Maheshwari) to approve the post retirement healthcare vesting period with CalPERS.

XII. Salary Adjustment
MSP (Bibb/Lane) to approve the salary adjustment for career employees.

XIII. Adjournment
MSP (Bibb/Woods) The meeting was adjourned at 5:38PM.

Minutes of the CSUEB Foundation Board of Director’s Meeting for the June 4, 2009 meeting were adopted on November 12, 2009.

Secretary

Date 4/27/10

Executive Director

Date 4/26/10