



## **College of Business & Economics**

### **Assurance of Learning**

Program Learning Objective (PLO): Foundation Knowledge  
AY 2015-2016

**MSA**

**PL01; L01A**



**MS Acct Learning Goal 1: Students who graduate will be knowledgeable in financial accounting and reporting standards.**

**CBE Learning Objective 1A:**

LO1A: Students who graduate will demonstrate an understanding of auditing and attestation standards, business environment and concepts, and regulation for a variety of private and public sectors.

**Mapped Course:**

ACCT 6613 - Financial Reporting and IFRS III  
ACCT 6630 - Governmental and Not-for-profit Accounting

**Curriculum Alignment:** [6613] Third course in the sequence of financial reporting and IFRS. Topics include U.S. Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRS) on investments, income taxes, pensions, stockholders' equity, and earnings per share, accounting changes, and statement of cash flows. [6630] Elaborate financial reporting model based on GASB No 34. Focus on distinct characteristics of governmental accounting: modified accrual basis, budgetary accounting, and usage of funds. Discuss unique accounting issues for all not-for-profit entities/health care organizations.

**Participating Faculty:** 2 faculty members

**Methods & Procedures:** Faculty selected specific questions on the course exam to assess student proficiency. Questions were selected based on its relevancy to assessing learning objective 1A: Foundation Knowledge.

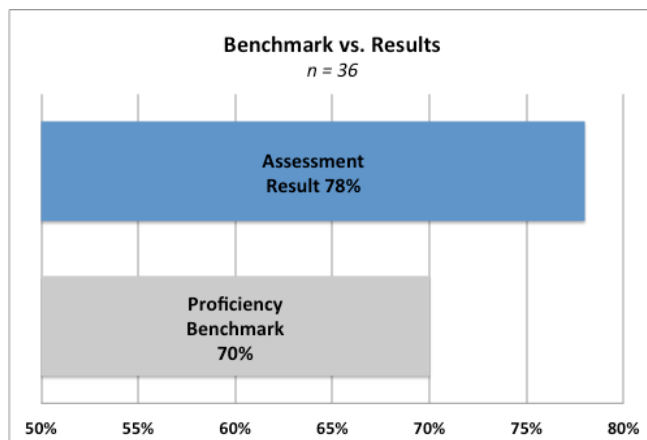
**Assessment Measurement Tool Used:** Test with proficiency benchmarks.

**Status of Assessment:** Completed.

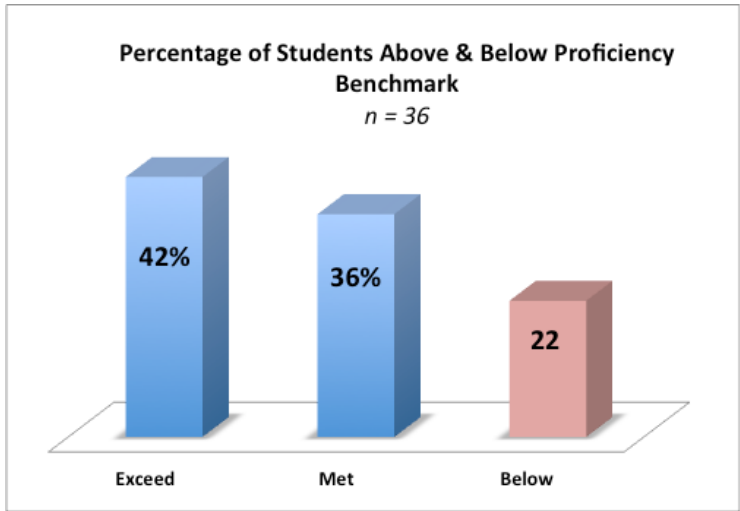
**Artifacts Archived:** Yes.

**Performance Targets:** 70% of students will score above 75% on the selected exam questions.

**Data Summary & Analysis:**



Students performed exceeded proficiency benchmark for Learning Objective #1: Foundation Knowledge. 78% of students scored equal to or above 75% in respect to the selected questions on the exam. Exceeding the proficiency benchmark by +8 percentage points.



Assessment results for the learning objective *overall* show 78% of assessed students met or exceeded the proficiency benchmark. Overall, 22% of students fell below the set benchmark.

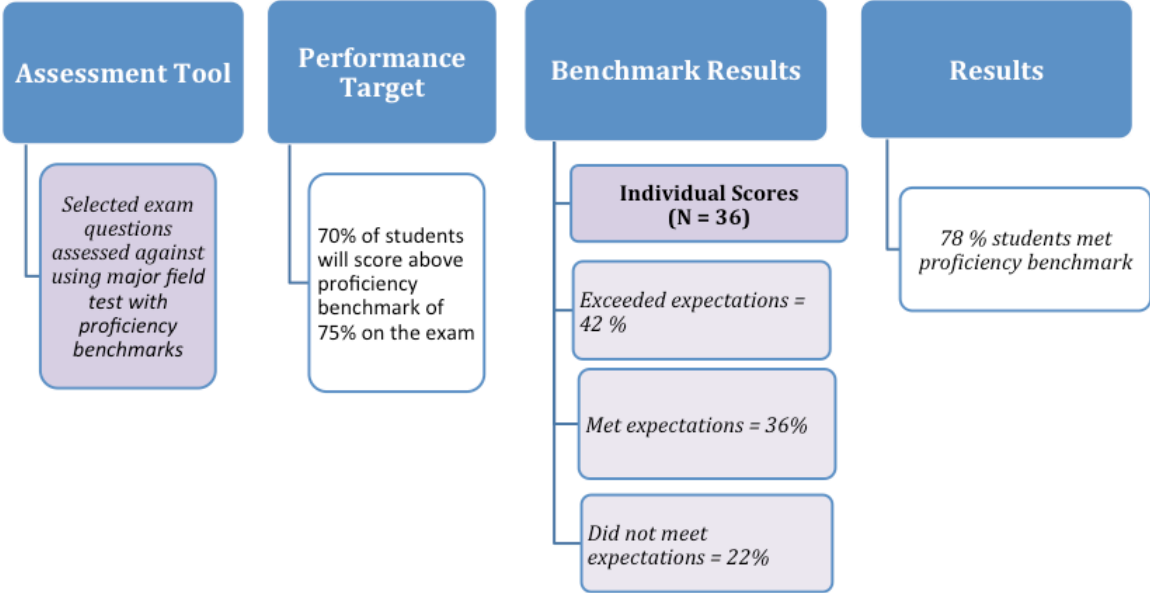
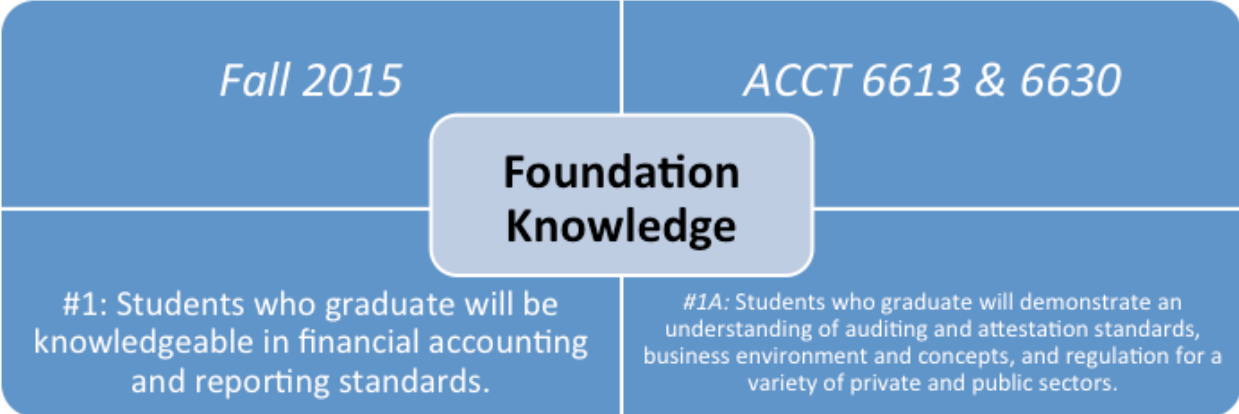
**Conclusions:**

Assessment results for the learning objective *overall* show 78% of assessed met or exceeded the proficiency benchmark. Improvements can be made to increase the number of students exceeding the 75% benchmark. Program Director and/or Department Chair are encouraged to facilitate discussions regarding possible improvement ideas / closing the loop actions following review of the report findings.

# **APPENDIX**

## One-Page Summaries

# Learning Goal 1: One-Page Assessment Summary



End of Report