

CBE AOL Closing the Loop Form

Program: MS in Accountancy Date: 11/24/2020

Learning Goal: Students who graduate will be able to analyze emerging accounting issues and to make informed decisions.

Learning Objective: Students graduating with a Master of Science in Accountancy will be able to develop critical thinking and quantitative reasoning for financial reporting and business valuation.

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Closing-the-Loop

1. Review Learning Objective (LO) assessment data in the current Assessment Report.
2. Review previous LO assessment data and improvement actions taken since then in the AOL Summary Report.
3. Document below the effectiveness of past improvement actions in improving student learning or the AOL process (this is what is known as "closing-the-loop").

The MSA assessment for LO2A in Summer 2016 indicates that overall for learning objective 2A, 93% of students met expectations. The results for 4 traits are: Trait #1 Research & Strategy is 97%, Trait #2 Profitability analysis is 94%, Trait #3 Risk analysis is 82% and Trait #4 Application of Valuation model is 100%.

The improvements proposed for 2018-19 are for faculty to provide more detailed explanations on bankruptcy and earnings manipulation models, a profitability and risk analysis template, and in-class examples for the risk analysis.

With these improvements incorporated into ACCT 681, the results from Summer 2020 assessment indicates MSA students improved performance in LO2A compared to the 2016 assessment results. Overall 100% of the students meet or exceed expectations.

4. Document below your evaluation of current LO assessment data compared to the benchmark and the need for new improvement actions. Consider not just the overall average LO score but also score on individual traits shown in the Assessment Report and derived from the LO rubric.

The performance target for LO2 is At least 80% of student overall scores will meet or exceed expectations on overall rubric score and Less than 10% of students will score "0-2" (below) on any "trait" in the rubric.

The Summer 2020 assessment results indicate that overall 100% of students meet or exceed expectations on overall rubric score and there were no student scores below expectation. The assessments results indicate that both performance targets are met.

5. Record below a list of recommended course-level or programmatic actions to improve student learning or the AOL process.
 - a. Sort the list from most recommended to least.
 - b. Given our mature AOL system, ideas should not be limited to just AOL system improvements.
 - c. For each improvement action proposal, list the project leader, timeline to completion, required resources, expected ease of implementation (hard, medium, easy), and expected impact on student learning (low, medium, high).

- d. You may use ease of implementation and impact on student learning to rank improvements.
- e. There is no guarantee that improvement ideas will be approved. They need to be reviewed by the program director, curriculum committee and dean.

Since the improvement actions proposed for 2018-19 and implemented in Summer 2020 were effective, student performance met both performance targets. No further improvement actions are proposed at this time.

We will continue to observe the results at our next assessment and plan additional improvement actions if needed.