

Finance Committee Meeting Minutes of December 9, 2013

I. CALL TO ORDER: VP **Alhathal** calls meeting to order at **1:07 PM.**

II. ROLL CALL

Members Present

Absent Members

Guests

ThamerFahadAlhathalStan Hebert

Randy Saffold

Edward Andreini

Ryland Babcock

Erik Pinlac

III. ACTION ITEM - **Approval of the Agenda**

Motion: (Pinlac) to approve the Agenda.

Motion Carries.

IV. ACTION ITEM – Approval of **November 15, 2013 Minutes**

Motion: (Pinlac) to the November 15, 2013 Minutes.

Motion Carries.

V. PUBLIC COMMENT – **Public Comment is intended as a time for any member of the public to address the committee on any issues affecting ASI and/or the California State University, East Bay.**

No Public Comment.

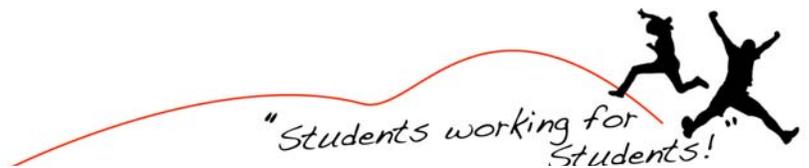
VI. OLD BUSINESS :

A. ACTION ITEM: **Adjustment of Equipment Funds**

ED **Saffold** mentions that because they weren't able to meet Friday, he did have the Pep Band come in and he talked to them about increasing the equipment budget of \$650 and allowing them to also use the \$200 flex fund which would give them \$850 to be used. The Pep Band and Cheer Team seemed to think this proposal would work out and serve most of the purpose of what they were planning to do.

VP **Alhathal** mentions that he thought they were going to allow them to use this equipment increase only once a year. It would be \$650 from equipment, \$200 from the flex fund, and \$200 from miscellaneous which would total \$1,050, and they would be able to use this once a year. ED **Saffold** mentions that this isn't what they had proposed to the Pep Band and Cheer Team when they met.

VP **Alhathal** states that he still thinks it's good to allow the clubs \$850 for each 3 quarters.



ED **Saffold** further mentions that the \$850 allows them to do fundraising and recruitment events. The whole purpose of these clubs is to increase spirit on campus. ED **Saffold** also mentions that this money is the students' money so they should be careful on telling them how best to use their money. So, if they plan on doing a restriction; they should allow them the \$850 twice per year rather than once per year.

The committee discusses how expensive equipment is to rent and buy and the adjustment of the equipment funds.

Motion: (Andreini) to allow club sports, as recognized by Student Life and Leadership, to use up to \$1700 per year. This would include \$650 from equipment and \$200 from flex fund.

Motion Carries.

12:21

B. ACTION ITEM: Adopt Changes to Funding Conferences

VP **Alhathal** addresses the following:

- In their policy, they have a limit of \$700 per academic year for conferences. But the policy also states that it's \$175 per person for 3 members max and this doesn't add up to \$700. This adds up to a limit of \$525.
- He proposes that they change this to \$200 per person and 5 members max, this allows students a more flexible fee.

ED **Saffold** mentions that, from his recollection, this portion of the policy meant that the \$700 was an annual total that they were not to exceed. But for any individual conference, they could send up to 3 people at \$175 per person. The rationale on the cap limit was that conferences don't necessarily benefit all of the student body.

The committee discusses how they're going to change/modify the policy.

Motion: (Babcock) to change the policy on the restriction of funds for the conference fee to: if the conference fee is less than \$50 per person, the limit of people that can go to that conference is 5 people.

Motion Carries.

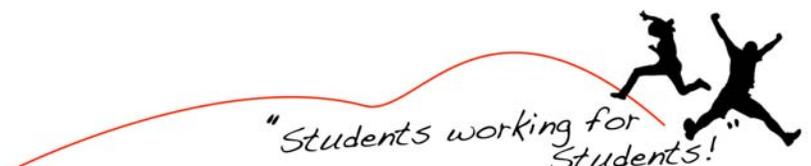
25:38

VII. NEW BUSINESS:

A. INFORMATION ITEM: Timeline for Funding Request

VP **Alhathal** addresses the following:

- They accept funding 2 weeks before every quarter begins. On the last week of fall, they will start to accept the winter forms. During the last two weeks of winter, they will start to accept the spring quarter forms.



- This way, people should be ready to receive their funding during the first week of classes.

28:25

VIII. ROUND TABLE REMARKS

Saffold: Thanks the committee for coming back after the missed meeting and wishes them a blessed holiday.

X. ADJOURNMENT

Meeting adjourned at **1:35 PM.**

Minutes Reviewed by:

VP of Finance/Acting EVP

Name: ThamerAlhathal

Minutes Approved on:

4/25/14

Date:

