**ASI Finance Committee Special Meeting Minutes of May 19th, 2016**

1. CALL TO ORDER **AT 7:21 A.M.**
2. ROLL CALL

**Present:** P. Narez, C. Miles, R. Khorasani, E. Pinlac, and D. Lopez.

**Late:** D. Lagasca.

**Not Present:** A. Lau.

1. ACTION ITEM **- Approval of the Agenda**

**(MS)** Motion to approve the agenda by **C. Miles**, seconded by **R. Khorasani**.

**(MSP)** Motion to amend the agenda and move Action Item A. from New Business Items to Unfinished Items by **C. Miles,** seconded by **R. Khorasani**, motion **PASSED**.

**(MSP)** Motion to approve the amended agenda, motion **PASSED**.

1. ACTION ITEM**- Approval of the Meeting Minutes of May 12, 2016.**

**(MSP)** Motion to approve the meeting Minutes of May 12th, 2016 by **C. Miles,** seconded by **R. Khorasani,** motion **PASSED.**

1. PUBLIC COMMENT **– Public Comment is intended as a time for any member of the public to address the board on any issues affecting ASI and/or the California State University, East Bay.**

No public comment.

1. UNFINISHED ITEMS:
	1. ACTION ITEM- **2016-2017** **Budget Approval**

Executive Director **E. Pinlac** explained the budget he passed out to the committee. He said they over budgeted overall and they had to make some cuts. He made cuts to contracts of about $5,000. For equipment they reduced the budget by $5,000 because they can use Reserve money for those items. Insurance expense was reduced to $20,000. For scholarships they cut it by $6,000. $3,000 is what they budgeted for the last 3-4 years and for some reason they have not spent the full $3,000 yet. A lot of the expenses are going up so they have to accommodate. This is the most generous CSU; they give the most money back to the students. They are going to start helping the Diversity Center with events and are planning to take back the Diversity Center to be under ASI. The next step is to present this budget to the board which the committee is welcome to attend.

**(MSP)** Motion to approve the budget for 2016-2017 school years by **C. Miles**, seconded by **R. Khorasani**, motion **PASSED**.

1. NEW BUSINESS ITEMS:

No new business items.

1. SPECIAL REPORTS:

 Erick Pinlac: When looking at club funding they have about $6,953 left for the end of the year. At this point in the school year they have to prioritize by date because some have turned in the paper work late. There are 142 clubs on campus and only about 40 clubs/orgs

 request funding.

1. ROUND TABLE REMARKS

Lopez: There will be a 3 hour board meeting next week, Retreat is this weekend, and the week after next is Banquet then transition board meeting.

1. ADJOURNMENT **AT 7:56 A.M.**

Minutes Reviewed by:

**Chair, VP of Finance**

Name: Reza Khorasani

Minutes Approved on:

**10-27-16**

Date: