



BUDGET DEEP DIVE

Spring 2024

AGENDA

BUDGET TIGER TEAM

ENROLLMENT

BUDGET DEVELOPMENT

RESERVES

NEXT STEPS

BUDGET TIGER TEAM

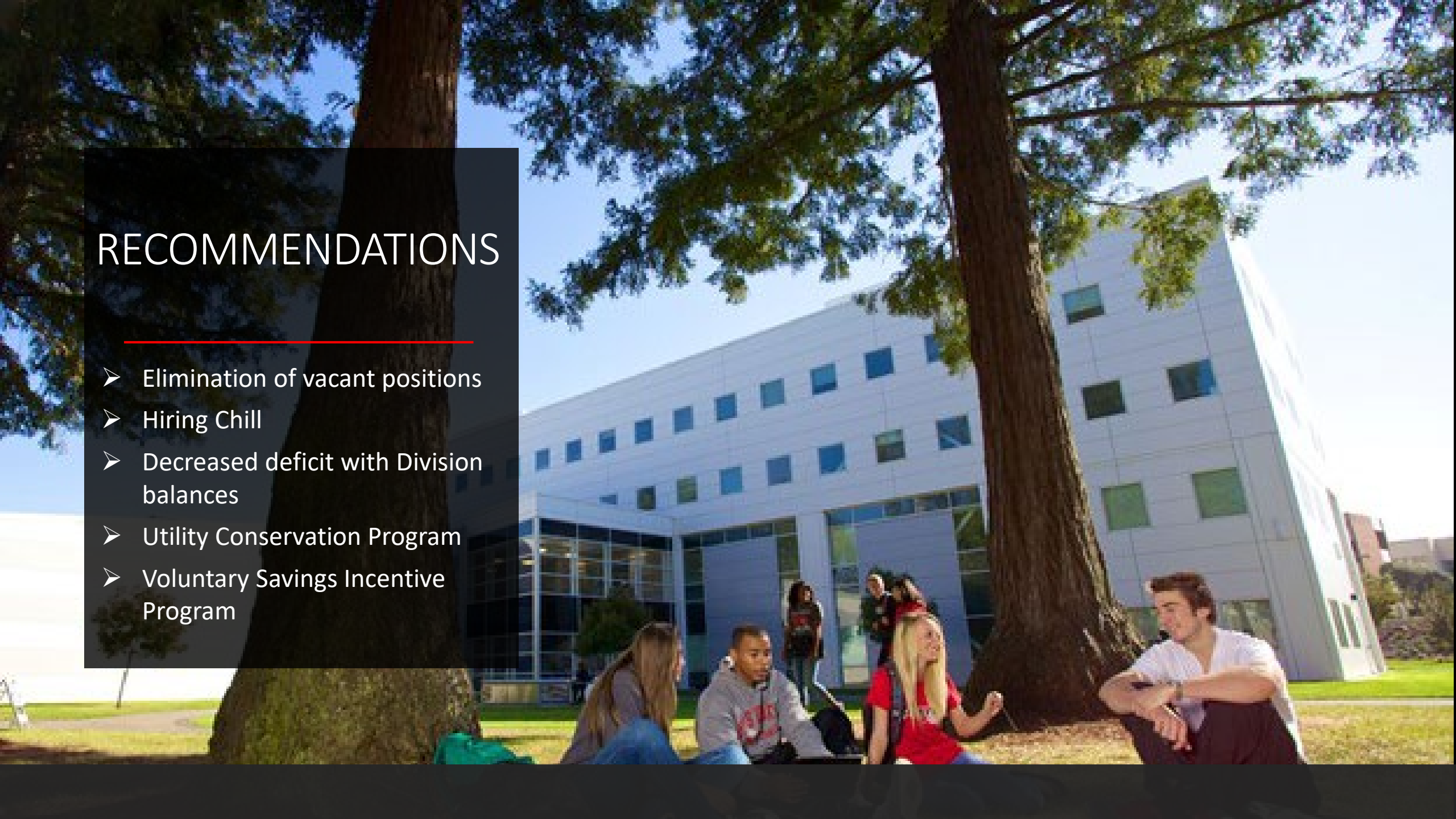
- ❖ Rafael Hernandez, Deputy Provost, Academic Affairs
- ❖ Fa'aalu Lealaimatafao, Director. Budget Operations, Student Affairs
- ❖ Veronica Salvador, Director, Human Resources, Administration & Finance
- ❖ Monique Cornelius-Scott, AVP, Budget and Planning. Administration & Finance
- ❖ Myeshia Armstrong, Vice President Administration & Finance/CFO



CAL STATE
EAST BAY

RECOMMENDATIONS

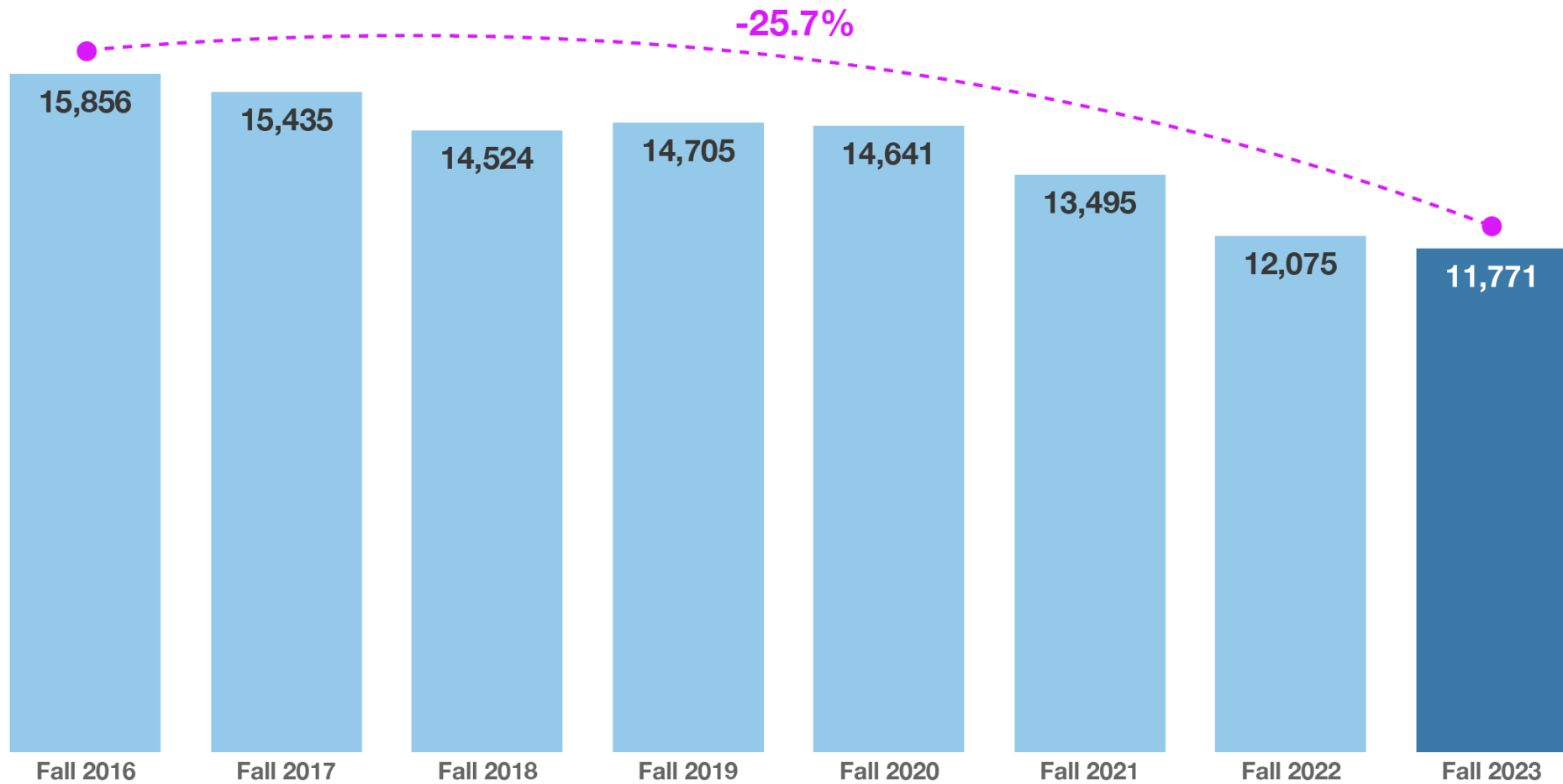
- Elimination of vacant positions
- Hiring Chill
- Decreased deficit with Division balances
- Utility Conservation Program
- Voluntary Savings Incentive Program



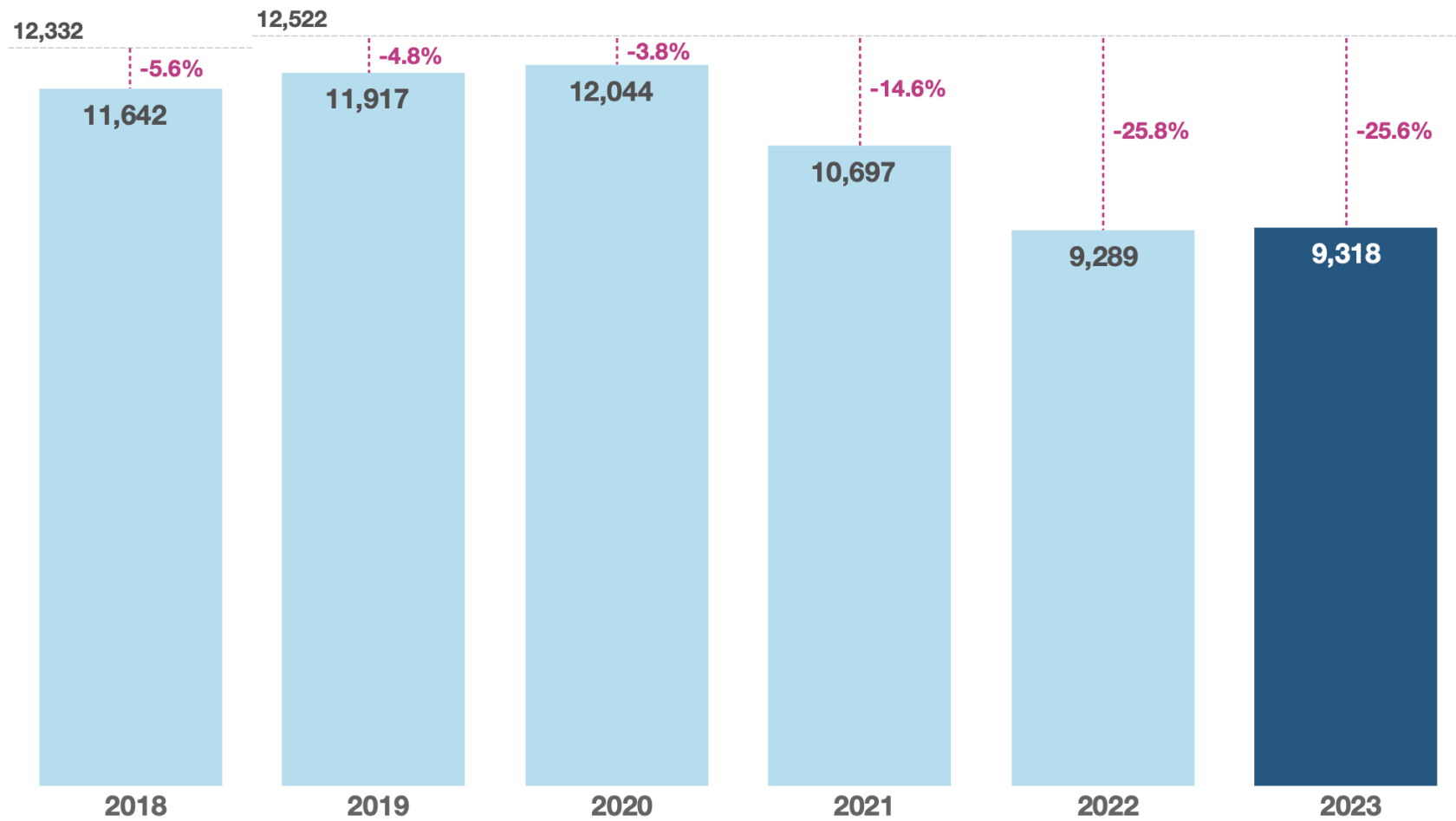


ENROLLMENT

Fall State-side Headcount from Peak to Now



CA Resident FTES: Target vs. Actuals, 2018 to 2023





BUDGET DEVELOPMENT

| | |
|-------------------------------------------------|----------------------|
| TOTAL 2023-24 CAMPUS GENERAL FUND BUDGET | \$128,733,000 |
|-------------------------------------------------|----------------------|

| | |
|-------------------------------------------------------|----------------|
| 2023-24 Mandatory Adjustments (Permanent/Base) | 885,000 |
|-------------------------------------------------------|----------------|

| | |
|------------------------------------------|-------------|
| Support for Students with Disabilities | 33,000 |
| CSU Reallocation Plan | (2,990,000) |
| CSUEB Total Compensation for 2022-23 | 7,921,000 |
| Less CSUEB portion of 22-23 Compensation | (4,079,000) |

| | |
|-------------------------------------------------|------------------|
| 2024-25 Mandatory Adjustments (One Time) | 1,205,000 |
|-------------------------------------------------|------------------|

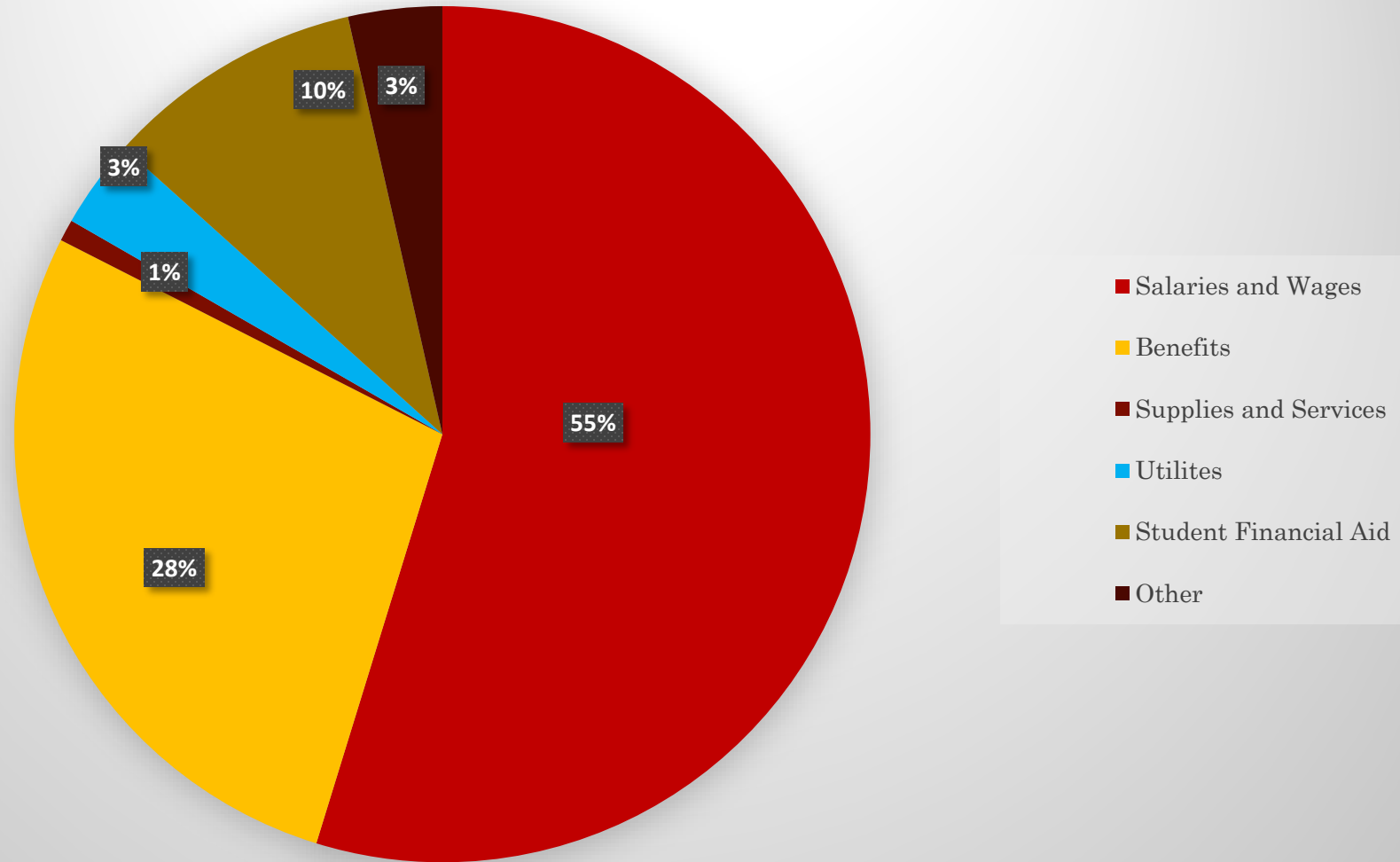
| | |
|-----------------------------------------|-------------|
| Health Premiums Increase | 2,570,000 |
| Operations of Maintenance of Facilities | 527,000 |
| Liability & Property Insurance Increase | 813,000 |
| Preliminary SUG Change | 1,439,000 |
| Less Tuition Increase | (4,144,000) |

| | |
|------------------------------------------------------|----------------------|
| TOTAL 2024-25 PRELIMINARY GENERAL FUND BUDGET | \$130,823,000 |
|------------------------------------------------------|----------------------|

Permanent Base Operating Budget

| | 2023-24 APPROVED BUDGET | 2024-25 PRELIMINARY ADJUSTMENTS | 2024-25 PRELIMINARY BASE BUDGET | 2025-26 CURRENT PROJECTED ADJUSTMENTS | 2025-26 PROJECTED BASE BUDGET |
|------------------------------------------|-------------------------|---------------------------------|---------------------------------|---------------------------------------|-------------------------------|
| SOURCES | | | | | |
| General Fund Support | \$ 128,733,000 | 2,090,000 | \$ 130,823,000 | (2,000,000) | \$ 128,823,000 |
| State University Tuition | 67,585,000 | 2,736,150 | 70,321,150 | 3,516,057 | 73,837,207 |
| Non Resident Fee | 8,484,000 | -487,000 | 7,997,000 | | 7,997,000 |
| Other Revenue | 22,316,966 | 505,221 | 22,822,187 | 200,612 | 23,022,799 |
| TOTAL SOURCES | \$ 227,118,966 | 4,844,371 | \$ 231,963,337 | 1,716,669 | \$ 233,680,006 |
| USES | | | | | |
| Divisions | 129,260,322 | 6,228,342 | 135,488,664 | 6,500,000 | 141,988,664 |
| Central | 102,276,201 | 6,008,642 | 108,284,843 | 2,000,000 | 110,284,843 |
| TOTAL USES | \$ 231,536,523 | 12,236,984 | \$ 243,773,507 | 8,500,000 | 252,273,507 |
| (Base/Perm) Surplus/Deficit | (\$4,417,557) | (\$7,392,613) | (\$11,810,170) | (6,783,331) | (18,593,501) |
| RESERVES BEGINNING BALANCE | 67,831,487 | | 59,335,487 | | 47,525,317 |
| Net Effect to Reserves | (4,417,000) | | (11,810,170) | | (18,593,501) |
| Other - One time 2324 compensation | (4,079,000) | | | | |
| RESERVES PROJECTED ENDING BALANCE | 59,335,487 | | 47,525,317 | | 28,931,816 |

2024-25 Projected Expenses



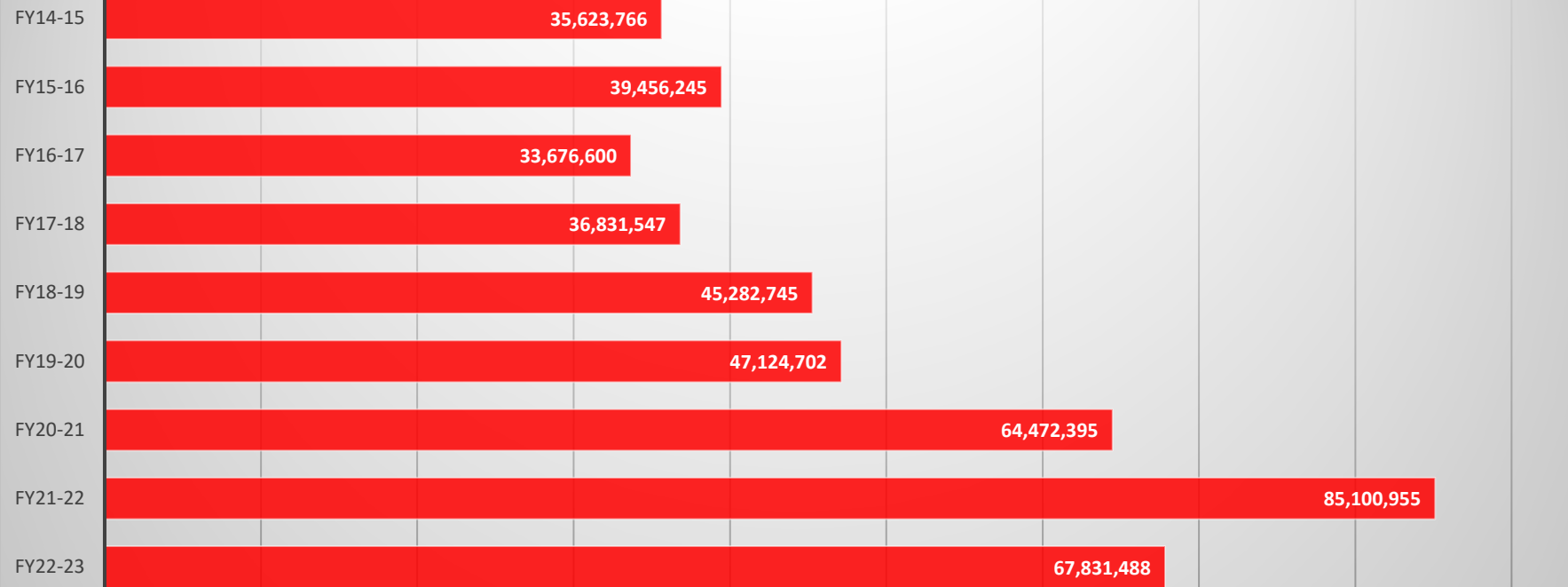


RESERVES

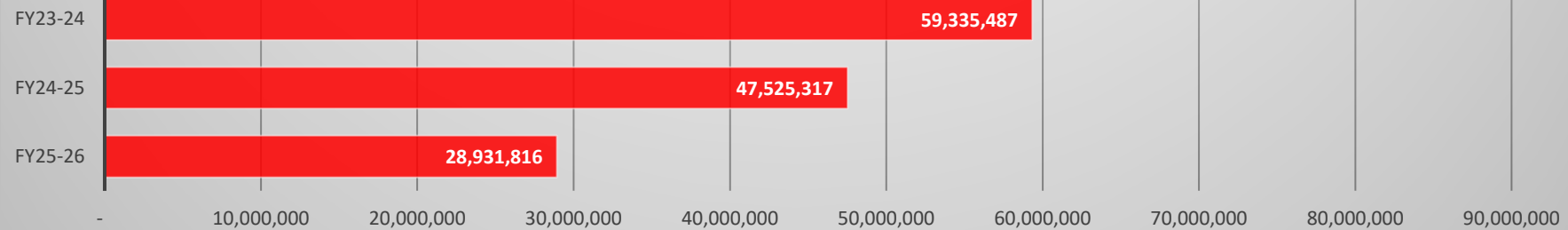
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Reserve CSU Fund 485

ACTUALS



PROJECTED





NEXT STEPS

- Continue enrollment management strategies
- Voluntary Separation Incentive Program
- Reactivate University Budget and Planning Committee
- Develop campuswide reorganizational plan
- Plan for further reductions in FY24/25 to stabilize reserves
- Explore revenue generating opportunities

THANK YOU

