

CSU East Bay Foundation, Inc.
Board of Directors Meeting Minutes
December 3, 2015 SA 4600A

Directors Present

Tanya Hauck, Chair
Carolyn Nelson, Vice Chair
Debbie Chaw, Secretary / Treasurer
Jeanne Dittman
David Lopez
Janeesha Jones
Kim Huggett
Dr. Monique Manopoulos
Dr. Michael Moon

Directors Absent

Stacey Acosta

Staff Present

Darrell Haydon
May Hernandez

Tanya Hauck called the meeting to order at 1:35 p.m.

Approval of the Agenda

The board moved to approve the agenda as proposed.

Motion to Approve: Hugget **Seconded by:** Chaw **Motion passed**

Approval of the Minutes

The board moved to approve the minutes of June 5, 2015 meeting.

Motion to Approve: Jones **Seconded by:** Lopez **Motion passed**

Audited Financial Statements

Darrell Haydon reviewed highlights of information in Audited Financial Statements that were presented and reviewed at the Audit Committee's September 2015 meeting.

Form 990

Chaw reviewed the Form 990.

UBS Corporate Resolutions

Chaw noted that the signatories on UBS Corporate Resolutions are out of date. New UBS resolutions will be completed with updated names. The board moved to approve Debbie Chaw, Vice President of Administration and Finance, and Darrell Haydon, Associate Vice President of Financial Services as appointed signatories on the UBS accounts:

Motion to Approve: UBS Corporate Resolutions: Hauck **Seconded by:** Jones **Motion passed**

Foundation Handbook

Chaw reviewed the revised Foundation handbook with its updated information and responded to questions about it from board members.

Related Parties Questionnaire

Chaw reviewed the questionnaire and collected completed forms from members who had not previously completed them.

Other Business

Chaw updated a discussion from June 15 board meeting where options for funding campus projects were deliberated. The selected option, to keep an area of the library open 24/7 for extended student access should be completed in time for Fall 2016. Costs have risen due to a change in selected location. Chaw stated she will review the new estimate at the March meeting for approval.

Chaw reviewed the reserves and it was agreed that they will be increased by \$984,546.

The meeting was adjourned at 2:41 p.m.



Debbie Chaw,
Secretary / Treasurer
Approved True and Correct Copy