

CSU East Bay Foundation, Inc.
Board of Directors Meeting Minutes
March 24, 2015 SA 4600A

Directors Present

Ms. Debbie Chaw, Chair
Dr. James Houpis
Mr. Kim Huggett
Ms. Marie Ibarra
Dr. Monique Manopoulos
Ms. Katrina Mayol
Dr. Melany Spielman
Mr. Sean Williams
Mr. Brad Wells

Directors Absent

Mr. Thamer Althathal
Dr. Grant Kien

Staff Present

Ms. Carmen Rusca

Ms. Debbie Chaw called the meeting to order at 2:05 p.m.

Approval of the Agenda

The committee approved the agenda as amended to include a mid-year budget report for item 5.
Motion to approve: Ms. Ibarra Seconded by: Mr. Wells Motion passed.

Approval of the Minutes

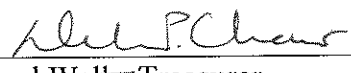
The committee moved to amend the draft minutes to correct the attendance listing and approve the amended minutes of the 12/15/2014 meeting.

Motion to approve: Dr. Spielman Seconded by: Ms. Ibarra Motion passed.

Ms. Chaw asked Mr. Wells to summarize the options for use of reserves. Mr. Wells reviewed the material included in agenda item four and responded to questions. The Board asked that Mr. Wells send the complete listing of college priority capital projects for consideration at the next meeting since only a partial list was provided.

Ms. Chaw and Mr. Wells then summarized the budget and actuals report and responded to questions.

The meeting was adjourned at 2:37 p.m.



Brad Wells, Treasurer 6/5/15
Approved True and Correct Copy