



CAL STATE EAST BAY

CSU East Bay Foundation, Inc.

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Board Meeting Minutes
June 2, 2017, 1-2:30 pm, SA 4300

In Attendance

Donald T. Sawyer, Chair
Edward Inch, Vice Chair (Ex officio)
Debbie Chaw, Secretary/Treasurer (Ex officio)
Kim Huggett
Dr. Jeffrey Seitz
Dr. Monique Manopoulos
Josh Peckham
Samantha Quiambao
Ryan Finazzo

Absent

Dr. Michael Moon

Staff in Attendance

May Hernandez

Guest

Brian Sharpes, UBS

I. Call to Order:

Meeting called to order by Chair Sawyer at 1:05 pm.

II. Approval of Meeting Agenda

Motion that the board approves the June 2, 2017 meeting agenda.

Motion to Approve: Samantha Quiambao Seconded by: Josh Peckham Motion: passed

III. Approval of Minutes

Motion to approve March 2, 2017 meeting minutes.

Approved: Debbie Chaw Seconded by: Ryan Finazzo Motion: passed

IV. Review YTD Investment Summary for Foundation and VEBA Funds- (Information)

Brian Sharpes reviewed in depth the investment summary for the Foundation and VEBA funds, and discussed the overall investment landscape. He went over the portfolio with the group, made some suggestions and forecasts from an economic perspective for the Foundation. He said that the numbers from last year were solid and that the portfolio is close to target.

*The Foundation Board of Directors is a public body, and members of the public have a right to attend and participate in its meetings.

- V. Review FY 16/17 Operating Budget-YTD Results- (Information)
Secretary Treasurer Debbie Chaw explained the YTD budget results vs. actuals and said that the contribution actuals were higher than budgeted due to contributions to the Rising in the East Gala and the campus sculpture project.
- VI. Approval of FY 17/18 Budget and Reserves- (Action)
Secretary Treasurer Debbie Chaw reviewed the proposed budget and reserves for FY 17/18. Due to the recognition and booking of pension liabilities for former Foundation employees, the Foundation now makes a cash payment to CALPERS every year. Since this amount has a significant impact to the operating budget, and the expense is beyond the boards control, we may want to present the operating budget differently.
Motion to approve FY 17/18 Budget and Reserves as presented.
Approved: Dr. Monique Manopoulos Seconded by: Samantha Quiambao Motion: passed
- VII. Approval of FY 2017/18 Slate of Officers and Board Nominations- (Action / Information)
It was noted that the Nominations slated needs to be amended from "Ryan Finnazo" to "Ryan Finazo."
Motion to approve FY 2017/18 Slate of Officers and Board Nominations
Approved: Josh Peckham Seconded by: Dr. Monique Manopoulos Motion: passed
- VIII. Conflict of Interest / Related Parties Questionnaire-(Information)
1) Debbie Chaw reviewed both documents with the group, and pointed out Question #6 in relation to University employees to be sure that it was filled out correctly.
2) The group took time and filled out the documents.
- IX. Dates for Future Meetings-(Information)
Debbie Chaw discussed the upcoming meeting dates and said at the September 28, 2017 meeting they would review the budget. Meeting dates are: September 28, 2017; December 8, 2017; March 1, 2018; June 7, 2018.
- X. Other Business
1) Debbie Chaw congratulated Dr. Seitz on his appointment as the Associate Vice President of the Office of Research & Sponsored Programs.
2) Kim Huggett congratulated Debbie Chaw on her appointment on the Board of Directors of the Hayward Chamber of Commerce.

With no further business, Chair Sawyer adjourned meeting at 1:53 p.m.

Dated: 6/2/17


Debbie Chaw, Secretary Treasurer

Recorded by May Hernandez

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