

**CAL STATE EAST BAY EDUCATIONAL FOUNDATION**

Audit Oversight Committee Meeting Minutes  
September 12, 2017, 9-10 am, Room 2200A  
Student Services Administration Building

**Members Present:**

Jim Songey (Chair)  
Rich Carson (by phone)  
Jim Klescewski (by phone)

**Members not Present:**

Evelyn Dilsaver  
Gary Wallace

**Staff:**

Debbie Chaw, Ed Foundation Treasurer/VP, Administration and Finance/CFO  
Carmen Rusca, Assistant to VP, Administration and Finance

**External Auditors:**

Christopher Knopik, CliftonLarsonAllen LLP  
Dave Rubydek, CliftonLarsonAllen LLP

**Call To Order:**

Chair called the meeting to order at 9:05 a.m.

**Approval of Agenda**

The committee reviewed and approved the September 12, 2017 meeting agenda.

**Approval of Minutes of September 12, 2016 Meeting**

The committee reviewed the minutes from the September 12, 2016 meeting.

Minute Action: That the committee approve the minutes of the September 12, 2016 meeting.

Motion: Jim Songey                      Seconded: Rich Carson                      Motion: Approved

**Audited Financial Statements for Fiscal Year Ending June 30, 2017**

The CliftonLarsonAllen auditors presented the draft audited financial statements for the Fiscal Year ending June 30, 2017. He noted that the final audit report is expected to be clean and unmodified. He stated that was also true regarding internal controls.

Minute Action: That the committee approve audit reports and financial statements for Fiscal Year ending June 30, 2017

Motion: Rich Carson                      Seconded: Jim Songey                      Motion: Approved

**Report of the External Auditor (staff excused)**

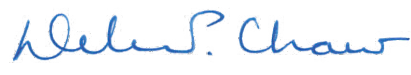
The chief item of concern was the departure of fiscal services manager Sherry Pickering and the wealth of knowledge and oversight which goes with her.

**Other Business**

None

**Adjournment**

Chair adjourned the meeting at 9:55 a.m



Debbie Chaw, Treasurer  
Approved and True Copy