



CAL STATE EAST BAY

CAL STATE EAST BAY EDUCATIONAL FOUNDATION

Audit Oversight Committee Meeting Minutes

September 10, 2018

1-2 p.m.

Student Administration Building, Room SA2300B

Members in Attendance:

Jim Songey (Chair)
Rich Carson (via phone)
Jim Klescewski (via phone)
Gary Wallace (via phone)
Debbie Chaw,

Members not Present:

Marvin Remmich

Staff:

Carmen Rusca, Asst. to VP, Administration and Finance
Kim Napoli, University Controller
Josephine Capiral, General Accounting Mgr.
Maureen Pasag, AVP Financial Services

Others Present:

External Auditors:
Christopher Knopik, CliftonLarsonAllen LLP
Dave Rubydek, CliftonLarsonAllen LLP

Call To Order:

Chair called the meeting to order at 1:04 p.m.

Approval of Minutes of September 12, 2017 Meeting

The committee reviewed the minutes from the September 12, 2017 meeting.

Minute Action: That committee approve minutes of the September 12, 2017 meeting.

Motion: Jim Klescewski Seconded: Rich Carson Motion: Approved

Audited Financial Statements for Fiscal Year Ending June 30, 2018

Auditors Christopher Knopik, and Dave Rubydek, of CliftonLarsonAllen LLP presented and reviewed audited financial statements for fiscal year ending June 30, 2018. There will be a clean, unmodified opinion. No compliance issues were identified.

Minute Action: That committee approve the audit reports and financial statements for fiscal year ending June 30, 2018

Motion: Rich Carson Seconded by: Jim Klescewski Motion: Approved

Report of the External Auditor (staff excused)

Auditors met with the committee members without staff. No items of concern.

There being no other business, the Chair adjourned meeting at 1:38 p.m.

Recorded by Carmen Rusca 9/10/2018