

CAL STATE EAST BAY EDUCATIONAL FOUNDATION

Board of Trustees Meeting Minutes

Wednesday, March 4, 2015

CSU East Bay

President's Conference Room

25800 Carlos Bee Boulevard

Hayward, Ca 94542

And via Conference Call

- Trustees Present:** Jack Acosta, Richard Carson, Jennifer Case (via phone), Evelyn Dilsaver, Bette Felton, Alan Gould, Tessie Guillermo (via phone), Tanya Hauck, James Houpis, James Klescewski, Louis Miramontes, Leroy Morishita, Micky Randhawa (via phone), Marvin Remmich, Mahla Shaghafi, Rich Sherratt, James Songey Brad Wells
- Trustees Absent:** Carolyn Aver, Patrick Devine, Ray Garcia, James Hannan, Howard Hyman, Narinder Kapany, Kumar Malavalli, Patrick O'Brien, Janet Owen, Gary Wallace, Allen Warren, John Zamora
- Staff Present:** Kathleen Brady, Jesse Cantley, Debbie Chaw, Stephanie Couch, May Hernandez, Richard Watters
- Guests Present:** Lisa Hayashi, Rhonda Johnson, Lisa Lewis, Ranjini Malavalli

I. Welcome Remarks/Introductions

Chair Acosta started the Cal State East Bay Educational Foundation Board meeting at 7:59am. He welcomed everyone who was present and those via conference call.

II. Approval of Meeting Minutes

December 5, 2014 Board Meeting: The board reviewed the December 5, 2014 board meeting minutes. Leroy Morishita requested a change on the bottom of page 1 changing verbiage from "is not being supported...." to "Is being supported....." On motion duly made, seconded and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the board makes the amendment to the minutes from December 5, 2014 and approves the minutes once the change is made.

Motion by: Leroy Morishita

Seconded by: Jack Acosta

Motion: Passed

III. Cal State East Bay President's Report

President Leroy M. Morishita began by discussing his recent visit to Washington, D.C. to represent California State University, East Bay, at Hill Day. He said it was a good visit.

President Morishita also stated that during that visit they also travelled to New York City to see the play Aladdin, which our alumni James Igelhart stars in, and he had alumna Karen Oliver join him for the performance.

President Morishita also discussed the CSU budget increase of 4% being supported by the Governor of California.

President Morishita then discussed the semester conversion is in full force, and that there will be policy made to ensure that students are not adversely affected if they are in session during the conversion. There was some discussion with the rest of the board about how and what changes would be taking place in the future to accommodate this conversion. Provost Houpis further addressed questions from the board regarding the conversion.

IV. Finance & Investment Committee

Committee chair Evelyn Dilsaver presented the investment results as the last finance and investment committee meeting on February 4, 2015. She reported that on December 31, 2014 our one year investment return was 3.7%. She further discussed that we are slightly negative, but overall we are ahead and that the negative is a hedge.

Chair Dilsaver also discussed that the Campus Climate Agreement was recently signed, and the committee is discussing how investors will be able to self-select green investments if they choose to not put their funds in the general portfolio. There was some discussion on how that may be an option moving forward.

V. UBS Corporate Resolution

Debbie Chaw discussed the UBS Corporate Resolution change of the signatory on the account. Since University Advancement has hired their full time Vice President, Tanya Hauck, the resolution to add Ms. Hauck needed to be passed by the board and signed. Debbie also mentioned there are no account numbers on the copy that was distributed to the board.

MINUTE ACTION: that the board approve Tanya Hauck as a signatory on the UBS Corporate account.

Motion by: Jack Acosta Seconded by: James Klescewski Motion: Passed

VI. Campaign Fundraising Year-to-Date

Debbie Chaw discussed board agenda item #6, fundraising progress as of February 20, 2015. We are at \$27.1M toward our \$40M goal, which leaves \$12.9M left to raise. She said currently we are at \$3.93M of our \$4M goal and is confident we will make the goal and compared to last year fundraising numbers are increasing. Debbie further discussed the different types of funds that were received, including two endowments for \$25k received. This allowed for a successful December 2014 through February 2015.

VII. University Advancement-Strategy Update

Vice President of Advancement, Tanya Hauck, gave a presentation on her strategy moving forward. She mentioned that we will be working with a consultant group that she has worked with in the past, Langley Innovations, that will help position us to pick up our fundraising campaign for STEM education / CIRCLe Building.

IX. Other Business

Stephanie Couch, Director of the STEM Institute, gave a presentation to the board to further discuss what STEM education is and the type of work they are doing to promote it. In addition, we need to

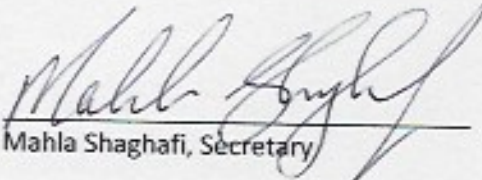
raise funds for the CIRCLe building, which will be the place where STEM education takes place and is the next priority for the university to fund.

Debbie Chaw then presented to the board our Pioneer Scholarship Management site with the help of Rhonda Johnson, Executive Director of Financial Aid, and Lisa Lewis, Scholarship Coordinator. The website was launched to the public on February 2, 2015. They navigated through the site and explained to the board how students can get matched easier with scholarships, learn more about the donor who donated the scholarship, and how this will benefit the university, students and donors. The goal of the site is to have all available scholarships awarded to students.

ADJOURNMENT

There being no further business to discuss, Chair Acosta adjourned the meeting at 9:43 am.

Dated: March 4, 2015


Mahla Shaghafi, Secretary

Recorded by May Hernandez, Executive Assistant to the Vice President of University Advancement

Action Items Noted: