

CAL STATE EAST BAY EDUCATIONAL FOUNDATION

Board of Trustees Annual/Regular Meeting Minutes

Friday, June 27, 2014

CSU East Bay

President's Conference Room

25800 Carlos Bee Blvd., Hayward, CA 94542

and via Conference Call

Trustees Present: Jack Acosta, Lee Blich, Richard Carson, Jerry Chang, Evelyn Dilsaver, Bette Felton, Alan Gould, James Hannan (via telephone), James Houpis, Howard Hyman (via telephone), James Klescewski (via telephone), Leroy Morishita, Marvin Remmich, Mahla Shaghafi, Richard Sherratt, Judith Silva (via telephone) James Songey, Gary Wallace (via telephone), Brad Wells

Trustees Absent: Carolyn Aver, Patrick Devine, Ray Garcia, Narinder Kapany, Kumar Malavalli, Patrick O'Brien, Janet Owen, Micky Randhawa, Gary Wallace, Allen Warren

Staff Present: Debbie Chaw, Laurette Cardadeiro

I. Welcome Remarks/Introductions

Chair Dilsaver started the Cal State East Bay Educational Foundation Board meeting at 8:00 am with a quorum present. She introduced board nominee Dr. Bette Felton, who then provided a brief summary of herself and her ties to the University.

Chair Dilsaver asked President Morishita to introduce the newly appointed interim VP of Advancement, Lee Blich, who then provided a brief summary of his business background and work.

II. Approval of Meeting Minutes

March 28, 2014 Board Meeting: The board reviewed the March 28, 2014 board meeting minutes. On motion duly made, seconded and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the board approves the minutes from the March 28, 2014 meeting.

Motion by: Rich Sherratt Seconded by: Marv Remmich Motion: Passed

III. 2014 Commencement Video

The video of recently graduated alumni, which was created for and shown at the 2014 Commencement Ceremonies, was shown to the board.

IV. Election of Officers and Trustees

Chair Evelyn Dilsaver shared the Officer and Trustees Nomination Slate for 2014-2015 as well as the new Committee Appointments. On motion duly made, seconded and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the board approves the Officers and Trustees Nominations Slate for 2014-2015.

Motion by: Rich Carson Seconded by: Jerry Chang Motion: Passed

V. Student Speaker

Student Trustee, Jerry Chang, shared his heartfelt experience and story with the Board.

VI. Executive Committee Report

Chair Evelyn Dilsaver discussed the Board Commitment Form and Annual Conflict of Interest Statement. She asked all board members to complete their forms and provide them to Debbie Chaw. Debbie stated that due to an auxiliary audit finding and recommendation, the Related Parties Questionnaire will be completed and collected for the upcoming fiscal year 2014/15 as well as this fiscal year 2013/14.

VII. Campaign Fundraising Year-to-Date

Debbie Chaw reported on the status of the campaign (\$23.2M vs. \$40M goal) and YTD fundraising results (\$2.196M.)

VIII. Nominating Committee Report

Rich Sherratt discussed the activities of the Nominating Committee including the board member acceptance of Dr. Bette Felton and Ms. Tessie Guillermo.

IX. Finance and Investment Committee Report

Jack Acosta presented the investment results as of May 31, 2014. He reported that our investment portfolio is doing well with a 16.38% return for the current fiscal year. Mr. Acosta stated that the committee approved the FY 14/15 endowment payout and reviewed the proposed FY 14/15 operating budget and reserve at its April meeting. On motion duly made, seconded and unanimously carried, the following Minute Actions were taken:

MINUTE ACTION: that the board approves the FY 14/15 Endowment Payout.

Motion by: Evelyn Dilsaver Seconded by: James Houpis Motion: Passed

MINUTE ACTION: that the board approves the FY 14/15 Operating Budget and Reserve.

Motion by: Evelyn Dilsaver Seconded by: Brad Wells Motion: Passed

X. Other Business

The board discussed and agreed to continue holding the September 19-20 board retreat in Pebble Beach. Rich Sherratt brought forward an idea of having a Cal State East Bay/SF State friendly-rivalry athletic competition based on games and/or GPA with the winner receiving a "trophy" made out of a piece of the SF bridge.

President Leroy M. Morishita acknowledged Chair Evelyn Dilsaver for her years of service as Chair by presenting her with an engraved vase.

ADJOURNMENT

There being no further business to discuss, Chair Dilsaver adjourned the meeting at 9:30 am.

Dated: June 27, 2014


Mahla Shaghafi, Secretary

Recorded by Laurette Cardadeiro, Executive Assistant to the Interim Vice President

Action Items Noted:

- 1) Rich Sherratt to explore obtaining a piece of the old Bay Bridge.
- 2) Interim VP Lee Blitch to determine if SF State is interested in a rivalry game/competition for a "trophy".