

CAL STATE EAST BAY EDUCATIONAL FOUNDATION

Board of Trustees Meeting Minutes Saturday, November 23, 2019 Concord Campus

Trustees Present: Jack Acosta, Richard Carson, Debbie Chaw, Randall Davis, Patrick Devine, Evelyn Dilsaver, Bette Felton, Edward Inch, Derek Jackson-Kimball, Bill Johnson, Johan Klehs, Allen Kwan, Daisy Maxion, Leroy Morishita, Cherrie Nanninga, Richard Sherratt, James Songey, Allen Warren

Trustees Absent: Ruth Bley, Tessie Guillermo, James Hannan, Howard Hyman, Kent Kelley, James Klescewski, Louis Miramontes, Kumar Malavalli, Nitu Nanda, Micky Randhawa, Marvin Remmich, Gary Wallace

Trustees On Leave: Janet Owen

Staff Present: Lori Bachand, May Hernandez, Wendy Ng, Holly Stanco, Fern Tyler, Richard Watters

I. Call To Order / Approval of Minutes:

Chair Devine called the Cal State East Bay Educational Foundation Board meeting to order at 9:55am with a quorum present.

June 14, 2019 Board Meeting Minutes: The board reviewed the minutes from the June 14, 2019 Board meeting.

MINUTE ACTION: The board approves the minutes from June 14, 2019.

Motion by: Allen Kwan

Seconded by: Johan Klehs

Motion: Passed

II. Cal State East Bay President's Report:

Dr. Leroy Morishita welcomed the board to the Concord campus, and went over the schedule for the day since the annual retreat would follow the board meeting. He started his report with a brief discussion on his upcoming retirement, and said that there would be a session dedicated to this topic during the retreat portion. He also told the board that the CSU is in the process of selecting a new Chancellor as well, and described how that process will impact our search. He moved on to say that we are nearing the completion of the Fall semester, and enrollment is climbing back up. He gave an update on the campaign and said he is pleased with the progress the university has made thus far, and that the mini campaign for the Applied Sciences Center (ASC) will remain open. He thanked the trustees for their partnership during the campaign.

III. Finance & Investment Committee:

Chair Dilsaver went over the investment performance report, gave an update on the asset allocation and discussed the new style of report layout provided by Morgan Stanley. Chair Dilsaver went over the balances and stated that, overall, the university is performing very well.

Vice President and Treasurer Debbie Chaw reported on the operating budget actuals through 09/30/2019. She noted that we are still waiting on some expenses to post. She also explained that the expenses listed under professional services are actually auditing and tax fees, and that line will be adjusted properly next time it is presented. She also gave an update on actual YTD budget (posted through 10/31/2019) to the board since the Finance & Investment Committee was only able to view through 09/30/2019 due to timing. One item of interest is that while we are a bit behind on current use gift fees, we are hoping #GivingTuesday will boost those numbers.

Vice President Chaw further discussed the proposed Student Investment Fund and reviewed the logistics of the proposal with the board. She stated that the Executive Committee had voted to approve this, and she requested the board vote to ratify that approval.

Student Investment Fund: The board reviewed and ratified the Student Investment Fund proposal approved by the Executive Committee.

MINUTE ACTION: The board ratifies the Student Investment Fund proposal.

Motion by: Rich Sherratt

Seconded by: Johan Klehs

Motion: Passed

IV. Campaign Steering Committee:

Chair Johan Klehs started his report by reviewing the YTD fundraising reports (campaign and fiscal year to date), discussed the current fundraising priorities and campaign close, and what the committee would be working on in partnership with Advancement in the coming year.

V. Nominating Committee:

Chair Rich Sherratt shared the upcoming university events page, and encouraged trustee attendance at our events. He ended his report by covering the 2020 Educational Foundation suggested calendar of meetings with the group.

VI. Audit Committee Report:

Chair Songey gave the board an update on the September Audit Committee meeting. He stated that the audit went well, this is our third year with Clifton Allen Larson, and that there were not any issues to be reported. Overall, the committee was pleased with the results.

VII. University Advancement Update:

Vice President of Advancement Bill Johnson gave a presentation on the Applied Science Center (ASC) mini-campaign, and their plans to close out the main campaign while keeping this open since there are still funds that need to be raised. The board went over a report that was created by Advancement for a donor to ASC and trustees were invited to give feedback. Bill ended with a discussion of different gift types including planned gifts and how they can help us reach our goal, the challenges that lie ahead with the mini-campaign, and finally a brief review of what gifts we think could be in the pipeline for FY 20-21, and a general fundraising outlook for the coming year.

IX. New or Old Business:

Vice President Chaw discussed the \$15B facilities bond measure that was introduced by the Chancellor's office. The Executive Committee recently approved the Foundation to spend \$12,500

to support the bond measure, and Vice President Chaw requested that the board ratify their approval.

Ratification to Approve Spending \$12,500 to support \$15B facilities bond measure: The board voted to ratify spending \$12,500 to support the \$15B facilities bond measure.

MINUTE ACTION: The board ratifies spending \$12,500 to support the \$15B bond measure.

Motion by: Bette Felton

Seconded by: Jack Acosta

Motion: Passed

With no further business to discuss, Chair Devine adjourned the meeting at 11:01am.

Dated: November 23, 2019

James Klescewski
James Klescewski (Apr 16, 2020)

James Klescewski, Secretary

Recorded by May Hernandez, Educational Foundation Analyst