

CAL STATE EAST BAY EDUCATIONAL FOUNDATION

**Board of Trustees Meeting Minutes
Friday, March 15, 2019
President's Conference Room SA 4900
Hayward Campus, CA**

Trustees Present: Jack Acosta, Richard Carson, Jennifer Case, Debbie Chaw, Evelyn Dilsaver, Bette Felton, James Hannan, Edward Inch, Bill Johnson, Derek Jackson-Kimball, James Klescewski, Louis Miramontes, Leroy Morishita, Cherrie Nanninga, Micky Randhawa, Marvin Remmich, Richard Sherratt, James Songey, Gary Wallace, Myles Watkins

Trustees Absent: Patrick Devine, Tessie Guillermo, Howard Hyman, Kent Kelley, Johan Klehs, Kumar Malavalli, Allen Warren

Trustees On Leave: Janet Owen

Staff Present: Lori Bachand, May Hernandez, Holly Stanco, Fern Tyler, Richard Watters

I. Call To Order / Approval of Minutes:

Chair Remmich called the Cal State East Bay Educational Foundation Board meeting to order at 9:00am with a quorum present.

November 17, 2018 Board Meeting Minutes: The board reviewed the minutes from the November 17, 2018 Board meeting.

MINUTE ACTION: The board approves the minutes from November 17, 2018:

Motion by: Gary Wallace

Seconded by: Jack Acosta

Motion: Passed

II. Cal State East Bay President's Report:

Dr. Leroy Morishita reported that the semester conversion has been going smoothly thus far. He updated the board on the most recent state budget news, and invited the trustees to the CORE groundbreaking ceremony scheduled for April 22, 2019. He completed his report with some positive news on donor visits and gifts expected to come in before the end of the fiscal year.

III. Finance & Investment Committee:

Chair Dilsaver went over the investment summary as of January 31, 2019 stating we are on track with target allocation and, despite recent market fluctuations, we are still doing really well compared to other nonprofits.

Vice President Debbie Chaw reported on the operating budget actuals through January 31, 2019. She mentioned we are short on revenue generated from gift administration fees than projected but expenses are on target.

IV. Campaign Steering Committee:

Holly Stanco, AVP for Development, gave the report in the Co-Chairs' absence. She gave a quick overview of month end fundraising numbers for January, and gave a campaign year to date update stating we are at \$61,321,188. She also mentioned we have some big gifts that may come in before the end of the fiscal year that the Development team is working on.

V. Communications & Constituent Engagement Committee:

Chair Felton announced that for the time being the committee will be on hiatus. It is recommended the mission of the committee be explored at a later time, possibly at the annual retreat.

VI. Nominating Committee:

Chair Rich Sherratt said the committee will be meeting next month, and that they have been vetting potential trustees. He stated the committee is being strategic about who they ask to join the board, and they are looking forward to bringing nominees forward.

VII. University Advancement Update:

Vice President of Advancement Bill Johnson gave a year-to-date overview for Advancement. He introduced Lori Bachand, the new Associate Vice President for Communications, to the board. She gave a brief update on what she has learned in her first few months on the job, and her plans in the coming months.

Richard Watters, Exec. Dir. of Alumni & Constituent Engagement & Annual Giving, gave an annual giving update focused on the strategy that they will be employing this year. He also thanked the trustees for their support on Giving Tuesday.

Holly Stanco, Associate Vice President for Development, gave a general development update, and explained the CORE naming opportunities to the trustees.

Bill Johnson updated the board on the Applied Science Center project. He informed them it will have to be exclusively funded through philanthropy. The board had discussed items related to the building.

VII. Chair's Report:

Chair Remmich announced that trustee Alan Gould resigned in December 2018. He congratulated the board on having 100% participation on the mandated Conflict of Interest form filing. He concluded his report by encouraging trustees to attend upcoming university events.

VIII. New or Old Business:

With no further business to discuss, Chair Remmich adjourned the meeting at 10:54a.m.

Dated: March 15, 2019

James E. Klescewski

James E. Klescewski (Jun 17, 2019)

James Klescewski, Secretary

Recorded by May Hernandez, Educational Foundation Analyst