I. Call To Order / Approval of Minutes:
Chair Remmich called the Cal State East Bay Educational Foundation Board meeting to order at 8:01am with quorum present.

April 6, 2018 Board Meeting Minutes: The board reviewed the minutes from the April 6, 2018 Board meeting.

MINUTE ACTION: The board approves the minutes from April 6, 2018:

Motion by: Johan Klehs           Seconded by: Richard Sherratt   Motion: Passed

II. Cal State East Bay President’s Report:
Dr. Leroy Morishita gave an update on the recent commencement ceremonies. Since we will have our first official semester in the Fall, the last summer quarter will be shorter than usual, and Fall semester begins August 20th. He announced that the new Vice President for Student Affairs, Dr. Suzanne Espinoza, starts the beginning of July, and the university leadership is looking forward to welcoming her. He also announced that University Diversity Officer, Dr. Dianne Rush-Woods will be retiring and moving back to the faculty side of the university, and the university is in the final stages of appointing a new university diversity officer soon.

Dr. Morishita commented on the status of the state budget, and the board had a discussion of the current political climate and the impact on state budgeting for the university.
Dr. Morishita concluded his report by announcing we had one of our most successful fundraising years, as well as one of the best in the universities history, ending at approximately $20M for FY 17/18. He thanked University Advancement and the Board for their partnership in this endeavor.

III. Chair’s Report:
Chair Remmich gave a brief overview of the annual conflict of interest policy and the required related parties questionnaire. He asked that all board members turn this in before July 15, 2018. He also went over the annual commitment form as well as the Ed Foundation meeting calendar for the remainder of the year.

IV. Finance & Investment Committee:
Chair Evelyn Dilcver gave an overview of the March 31, 2018 YTD investment summary and reported that the university’s investments are doing very well, and are on track with target allocations. She told the board that moving with our investment advisor to Morgan Stanley has helped to increase efficiency by leveraging a larger asset base helping to keep our fees low. In comparative indexes among the CSU’s, East Bay is performing in the top five campuses in the system with return rates.

Treasurer Debbie Chaw presented the FY 18/19 proposed budget to the board and answered any questions they had on the line items. She noted that revenue is expected to be up slightly due to increased fees on a projected increase in current use donations, and we expect to end the year with positive net assets.

FY 18/19 Proposed Operating Budget: The board reviewed the FY 18/19 Ed Foundation Proposed Operating Budget.

MINUTE ACTION: The board approves the FY 18/19 Educational Foundation Proposed Operating Budget.

Motion by: Cherré Nanninga Seconded by: James Songey Motion: Passed

Treasurer Debbie Chaw presented the FY 18/19 endowment distribution and answered questions from the trustees. She explained the 4% endowment distribution, and requested the board ratify the approval of the distribution from the Finance & Investment Committee. Treasurer Chaw explained how the distribution works, the different distribution amounts, and the board further discussed the future of investment, trends which impact investment, and the general economic landscape.

FY 18/19 Endowment Distribution: The board reviewed the FY 18/19 Endowment Distribution

MINUTE ACTION: The board ratifies the approval of the Finance & Investment Committee for the FY 18/19 Endowment Distribution.

Motion by: Richard Sherratt Seconded by: Patrick Devine Motion: Passed
V. Campaign Steering Committee:
Co-Chair Patrick Devine announced that we had the best fundraising year in the universities history, and gave an overview of the highlights. While FY 17/18 is expected to end at approximately $20M, if you take the $15M Valley Foundation pledge out of the total, approximately $5.1M was secured in addition, which is one of the best years the university has ever had. Co-Chair Devine presented the FYTD fundraising reports, and the board had a discussion centered around fundraising, expectations for next year, and fundraising goals.

VI. Communications & Constituent Engagement Committee:
Chair Betty Felton called attention to the new Cal State East Bay Alumni Magazine, which each Trustee received a copy of. She asked for any trustee feedback. Chair Felton also went over the new FY 18/19 slate of trustees for the Alumni Association, noting that we have some exciting new additions to their board. This year, they elected ten new board members, and received 58 applications. She finally discussed the donor stewardship quick list of activities Advancement staff is currently doing, and asked for the board’s feedback on stewardship. The Trustees had a discussion and came up with ideas that could enhance Advancement’s stewardship program.

VII. Nominating Committee:
Chair Rich Sherratt gave an update on the last meeting, and noted that the committee in partnership with Advancement will be developing a board pipeline, and has already started the process by identifying advisory boards on campus that we can start prospecting from. He asked the Trustees for any recommendations on future board members. Chair Sherratt then presented the FY 18/19 Nominations slate and the FY 18/19 Committee slate for the board’s review and discussed any changes.

FY 18/19 Nominations Slate: The board reviewed the FY 18/19 Nominations Slate
MINUTE ACTION: The board approved the FY 18/19 Nominations Slate.
Motion by: Johan Klehs        Seconded by: James Songev        Motion: Passed

FY 18/19 Committee Slate: The board reviewed the FY 18/19 Committee Slate
MINUTE ACTION: The board approved the FY 18/19 Committee Slate.
Motion by: Johan Klehs        Seconded by: Evelyn Dilsaver        Motion: Passed

VIII. University Advancement Update:
Vice President of Advancement Bill Johnson gave a year-end presentation to the board.
IX. New or Old Business:

Rich Sherratt opened a discussion with the board about student housing insecurity, and would like
to explore with those interested ways we can support any students at CSUEB who are experiencing
housing insecurity.

Patrick Devine announced that for FY 18/19 he would be Co-Chairing the Campaign Steering
Committee with Trustee Johan Klehs (as approved on the committee slate.)

With no further business to discuss, Chair Remmich adjourned the meeting at 9:58 a.m.

Dated: June 27, 2018

Jim Klescewski, Secretary

James Klescewski, Secretary

Recorded by May Hernandez, Educational Foundation Analyst