



**EDUCATIONAL
FOUNDATION
BOARD**

**Board of Trustees Meeting
General Session**

Monterey Plaza Hotel, Monterey, CA
Thursday, October 16, 1:00pm-4:00pm
Friday, October 17, 8:30am-12:00pm

Trustees present: Johan Klehs, Chair; Linda Renteria, Vice Chair; Evelyn Buchanan, CEO; Cathy Sandeen, President; Jack Acosta; Michael Coke; Aristide Collins; Bette Felton (zoom); Larry Hilty; Derek Jackson-Kimball (Faculty Trustee); Jenny Linton; Louis Miramontes; Anthony Muscat; Parker Rugeley (Alumni Trustee); Amy Schioldager; Robert Scribner (zoom); Leona Tang; Gary Wallace

Absent: Anupama Anantharaman; Myeshia Armstrong, Treasurer; Ruth Bley; Rich Carson; Randall Davis; London Deguzman (Student Trustee); James Hannan; Kumar Malavalli; Nitu Nanda; Cherrie Nanninga; Marvin Remmich; Rosie Rios; Richard Sherratt; James Songey, Secretary

Staff Present: Carmen Bustos-Works, Dean; Emily Groccia, V2.ai; Kristin Hart, Dean; May Hernandez, Director, Educational Foundation; Sonja Lenz-Rashid, Dean

MINUTES-Thursday, October 16

1. **Call to Order & Chair's Report:** Chair Klehs convened the meeting at 1:00p.m. with a quorum present. He welcomed all trustees and guests and thanked them for attending the retreat. He highlighted the endowment's growth since the last foundation retreat and encouraged support for Giving Tuesday. Chair Klehs informed the board of the passing of trustee Janet Owen and requested that the meeting be adjourned in her memory.
2. **President's Report:** President Sandeen updated the board on federal changes impacting higher education. She noted that while some federal grants related to Hispanic Serving Institution status have been discontinued, CSUEB has been mostly unaffected so far. She reported that enrollment increased this fall after previous declines. The President highlighted the success of Perry's Nest one-stop student services center and the expansion of guaranteed admission agreements to 13 high schools. She also discussed the SF Bay Region Network initiative that will unify IT, procurement, and accounts payable, projecting approximately \$5 million in savings.
3. **Vice President's Report:** Evelyn Buchanan gave a presentation on the "why" of the Foundation and how trustee introductions can lead to unique opportunities, citing the Torani partnership that created two paid student internships. A rich discussion followed with trustees sharing ideas to build a stronger culture of philanthropy and alumni engagement.
4. **Board Education-AI Innovations in Advancement Presentation with Emily Groccia, Version2.ai:** Emily Groccia presented on the new AI fundraising platform the Foundation has partnered on.
5. **Adjournment Day 1:** The Day 1 session adjourned at 4:11p.m.

Dated: October 16, 2025


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Staff Present: Carmen Bustos-Works, Dean; Emily Groccia, V2.ai; Kristin Hart, Dean; May Hernandez, Director, Educational Foundation; Sonja Lenz-Rashid, Dean; Dan Tichenor, Graystone Consulting

MINUTES-Friday, October 17

- 1. Call to Order:** Chair Klehs called the meeting to order at 8:30a.m. The board reviewed the minutes from June 13, 2025.

On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: The board approves the minutes from the June 13, 2025 meeting.

Motion by: Amy Schioldager Seconded by: Cherrie Nanninga Motion: Passed

- 2. Development Committee Report:** Cherrie Nanninga reported that the Foundation nearly reached last year's stretch goal of \$13 million and exceeded the original \$10 million goal. The goal for the current year is \$15 million. She updated the board on staffing and upcoming events including Giving Day.
- 3. Board Education-AI Readiness at the University:** Provost Anthony Muscat presented on AI in education and its growing importance in the East Bay region, sharing examples of current applications on campus.
- 4. Board Education-AI in the Finance Sector:** Dan Tichenor, the investment consultant from Graystone / Morgan Stanley, provided a presentation to the board on AI in the Finance Sector, explained how it's being used on Wall Street, and how that applies to the university and the endowment.
- 5. Finance & Investment Committee:** Amy Schioldager and Dan Tichenor presented the investment performance report. The portfolio performed well, up approximately 2.5% quarter-to-date and over 10% year-to-date.
Evelyn Buchanan reviewed the operating budget actuals. As we are still in the first quarter, only 4% of budgeted expenses have been posted and the budget is tracking well.
- 6. Governance Committee Report:** Mike Coke presented the Governance Committee report. The committee recommended the appointment of Kay Pitman as a new trustee. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: The board approves Kay Pitman as a new Trustee.

Motion by: Jack Acosta Seconded by: Amy Schioldager Motion: Passed

