

Trustees present: Johan Klehs, Chair; Linda Renteria, Vice Chair; Evelyn Buchanan, Vice President for University Advancement, CEO; Myeshia Armstrong, Vice President for Administration & Finance, Treasurer; Bette Felton, Immediate Past Chair; Jack Acosta; Patrick Devine; Evelyn Dilsaver; Marvin Remmich; Richard Sherratt

Absent: James Songey, Secretary; Cherrie Nanninga; Cathy Sandeen

Staff present: May Hernandez, Director, Educational Foundation

MINUTES

- Welcome / Call to Order:** Chair Klehs called the meeting to order at 3:31p.m. with a quorum present.
- Approval of May 18, 2023 Minutes:** Klehs asked if trustees reviewed minutes from May 18, 2023, and if there were any changes, none were presented.
On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: The board approves the minutes as prepared from May 18, 2023.

Motion by: Evelyn Dilsaver Seconded by: Patrick Devine Motion: Passed

- Finance & Investment Committee:**
 - Investment Performance Report Update:** Chair Dilsaver gave an interim report on the investment performance. The Finance Committee meets in October prior to the board meeting and a full report will be provided. The portfolio is performing well and weathering current economic conditions.
 - FY 23/24 Operating Budget Actuals:** Treasurer Myeshia Armstrong reviewed the FY 23/24 operating budget actuals through August 31, 2023. Very few expenses have posted but the next report should show more activity as we move through the year.
- Governance Committee:** Chair Sherratt reported that the committee is looking at the possibility of having vice chairs for committees and committee conversations are ongoing. Further discussion will take place at the October meeting.
- Development Committee Report:**
 - YTD Fundraising Report as of June 30, 2023:** Evelyn Buchanan provided the fundraising report per Chair Nanninga's request. The fundraising goal for 22/23 was slightly missed, but 23/24 is showing a promising start as Development has already raised \$2.5M.
- New or Old Business:** Chair Klehs discussed the bylaw updates that have been made from the last feedback from the committee which were minor adjustments to language.
On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: The committee approves the updated bylaws.

Motion by: Patrick Devine Seconded by: Richard Sherratt Motion: Passed

Sherratt requested an update on the current marketing study. The committee deliberated on strategies to ensure the study incorporates a diverse range of opinions and essential features pertinent to Cal State East

Bay, aiming for a thorough and comprehensive analysis.

Adjournment: With no further business to discuss, Chair Klehs adjourned the meeting at 3:59p.m.

Dated: September 6, 2023