

**CAL STATE EAST BAY EDUCATIONAL FOUNDATION**

Executive Committee Meeting Minutes  
Friday, May 24, 2019  
12:00 p.m.-1:30 p.m.  
CSU East Bay  
President's Conference Room  
25800 Carlos Bee Blvd., Hayward, CA 94542  
and via Conference Call

**IN ATTENDANCE**

Marv Remmich	Chair
Patrick Devine	Vice Chair
Debbie Chaw	Treasurer
Bill Johnson	Foundation President
Jack Acosta	Immediate Past Chair
Leroy Morishita	Director
Richard Sherratt	Director
Johan Klehs	Director

**BY PHONE**

Evelyn Dilsaver	Director
-----------------	----------

**EXCUSED**

Jim Klescewski	Secretary
Bette Felton	Director
James Songey	Director

**STAFF PRESENT**

May Hernandez	Educational Foundation Analyst
---------------	--------------------------------

**I. Welcome Remarks:**

Chair Marvin Remmich called the meeting to order at 12:04 p.m. with a quorum present.

**II. Approval of Meeting Minutes:**

**February 15, 2019 Meeting Minutes:** The committee reviewed the minutes from the February 15, 2019 meeting. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

**MINUTE ACTION:** The committee approves the minutes for the February 15, 2019 meeting.

Motion by: Rich Sherratt      Seconded by: Johan Klehs      Motion: Passed

**III. President's Report:**

President Leroy Morishita reported semester conversion is working well. Recently, the Governor proposed the most robust budget for the CSU and the committee discussed it. He concluded his report with a summary of the prior weekend's commencement activities, and while there were some challenges with the weather, it was successful and the university graduated over 5,200 students.

**IV. University Advancement Update:**

Vice President for Advancement, Bill Johnson, announced that Advancement is expecting to raise approximately \$7.2M this fiscal year, making it one the third highest in the universities history. He gave a high-level overview of the department, gave some further detail on Advancement's performance this year, and a brief outlook to next year.

**V. Nominating Committee Report:**

Chair Sherratt shared information on the trustees set to join the board starting FY 19/20 and explained to the committee their unique qualities that will enhance the board.

**FY 19/20 Nominations Slate:** The committee reviewed the FY 19/20 Nominations Slate. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

**MINUTE ACTION:** The committee approves the FY 19/20 Nominations Slate.

Motion by: Johan Klehs                      Seconded by: Jack Acosta                      Motion: Passed

**FY 19/20 Committee Slate:** The committee reviewed the FY 19/20 Committee Slate. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

**MINUTE ACTION:** The committee approves the FY 19/20 Committee Slate.

Motion by: Jack Acosta                      Seconded by: Johan Klehs                      Motion: Passed

**VI. Campaign Steering Committee Report:**

Co-Chair Devine announced that FY 18/19 is on track to be the third best fundraising year in the universities history, and thanked the committee for their partnership over the last year. He went over the fundraising reports, and the committee discussed fundraising for athletics, as well as other areas.

**VII. Finance & Investment Committee:**

Chair Dilsaver went over the investment summary, stated we are on track with asset allocation and portfolio returns, and that in the future the committee may consider reallocating some of the portfolio based on market conditions.

Vice President for Administration and Finance Debbie Chaw presented the FY 19/20 operating budget and discussed with the committee. It will be presented at the June board

meeting for approval. She also went over the endowment distribution, which the committee approved at their last meeting in April 2019. It is projected that approximately \$707K will be distributed. The committee discussed market conditions and how this affects the endowment distributions.

**FY 19/20 Endowment Distribution:** The committee reviewed the FY 19/20 Endowment Distribution. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

**MINUTE ACTION:** The committee approves the FY 19/20 Endowment Distribution.

Motion by: Rich Sherratt      Seconded by: Patrick Devine      Motion: Passed

**VIII. New or Old Business:**

Vice President Chaw discussed the results from the recent Chancellor's Office audit. She shared the finalized report, explained the three findings, and gave the action plan on how the university will resolve them. Overall, the findings were minor, easily fixed, and it was a very positive outcome.

**IX: Chair's Report**

Chair Remmich thanked the committee for their support during his tenure as Chair. The committee thanked Marvin for his leadership.

**ADJOURNMENT**

There being no further business to discuss, Chair Remmich adjourned the meeting at 1:16 p.m.

Dated: May 24, 2019

James E. Klescewski

James E. Klescewski (Sep 30, 2019)

James Klescewski, Secretary

Recorded by May Hernandez, Educational Foundation Analyst, University Advancement