

CAL STATE EAST BAY EDUCATIONAL FOUNDATION

Executive Committee Meeting Minutes
Friday, August 16, 2019
11:30 a.m.-12:00 p.m.
CSU East Bay
Old University Union, Room 311
25800 Carlos Bee Blvd., Hayward, CA 94542

IN ATTENDANCE

Patrick Devine	Chair
Bette Felton	Vice Chair
Debbie Chaw	Treasurer
Bill Johnson	Foundation President
Marvin Remmich	Immediate Past Chair
Jack Acosta	Director
Leroy Morishita	Director
Richard Sherratt	Director
Johan Klehs	Director

BY PHONE

EXCUSED

Jim Klescewski	Secretary
James Songey	Director
Evelyn Dilsaver	Director

STAFF PRESENT

May Hernandez	Educational Foundation Analyst
Holly Stanco	Assoc. Vice President, Development
Valerie Schutz	Dir. Corp. & Fnd. Relations
Holly Fincke	Dir. Of Development
Penny Peak	Dir. Of Development

I. Welcome Remarks:

Chair Patrick Devine called the meeting to order at 11:38 a.m. with a quorum present.

II. Approval of Meeting Minutes:

May 24, 2019 Meeting Minutes: The committee reviewed the minutes from the May 24, 2019 meeting. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: The committee approves the minutes for the May 24, 2019 meeting.

Motion by: Johan Klehs

Seconded by: Rich Sherratt

Motion: Passed

III. President's Report:

President Leroy Morishita welcomed our new Chair, Patrick Devine to his first Executive Committee meeting. He thanked all the trustees for all their work in the last year, announced that we will be closing the campaign next year, and thanked all the trustees for their contributions over the years.

IV. Chair's Report:

Chair Devine talked about year 1 outreach for new trustees, and that he has been working with Advancement leadership to put strategies in place to ensure they remain involved in the culture of the board, feel welcome and engaged. The committee had a discussion about board engagement, and many of the trustees volunteered to be mentors to new trustees.

V. Nominating Committee Report:

Chair Sherratt went over the upcoming events, specifically Forever Pioneer Weekend, the Scholarship Luncheon and Athletics Hall of Fame.

VI. Campaign Steering Committee Report:

Chair Klehs covered the final FY 18/19 fundraising totals with the committee, followed by a campaign update.

VII. Finance & Investment Committee:

Treasurer Debbie Chaw discussed the investment performance report as of June 30, 2019 with the committee, noting that we have a new format provided by Greystone. She said we are slightly below benchmark for this period, but since inception we are above benchmarks. At this time, there will be no major changes in the committee's investment strategy.

She also went over the final FY 18/19 budget results, highlighting that expenses were less than projected, and we have a healthy reserve. The committee had a discussion about reserves.

VIII. New or Old Business:

The committee discussed the recent chitaqua held on the CSU East Bay, Concord campus.

ADJOURNMENT

There being no further business to discuss, Chair Devine adjourned the meeting at 11:57 a.m.

Dated: August 16, 2019

James Klescewski
James Klescewski (Apr 16, 2020)

James Klescewski, Secretary

Recorded by May Hernandez, Educational Foundation Analyst, University Advancement