



**CAL STATE EAST BAY EDUCATIONAL FOUNDATION INVESTMENT & FINANCE COMMITTEE**

**Minutes**

**April 20, 2016**

**10 to 11 a.m.**

**Student Administration Building, Room SA4600**

**Trustees Present:**

Jack Acosta  
Debbie Chaw (ex officio)  
Patrick Devine (by phone)  
Tanya Hauck (ex officio)  
Janet Owen (by phone)

**Trustees Absent:**

Evelyn Dilsaver (Chair)  
Lou Miramontes

**Staff present:**

Fa'aalu Lealaimatafao  
Carmen Rusca

**Investment Consultant:**

Brian J. Sharpes, CIMA  
Senior Vice President – Investments  
Senior Institutional Consultant, UBS Institutional Consulting

1. In chair Evelyn Dilsaver's absence meeting called to order at 10:13 a.m. by Debbie Chaw. Meeting run by Ms. Chaw.
2. Approval of October 15, 2015 meeting Minutes  
**Motion:** Janet Owen **Seconded:** Jack Acosta **Motion Passed.**
3. Approval of February 4, 2016 meeting minutes.  
**Motion:** Tanya Hauck **Seconded:** Patrick Devine **Motion Passed.**
4. Investment Performance Report as of March 31, 2016 YTD from Brian Sharpes
5. Endowment Payout for 2016-2017. Discussion on whether to pay out on scholarship funds that are under water (red) or nearly so (yellow). President Morishita has agreed to fund the difference to continue 4% payout. Committee agreed payout should continue with subsidy by President.  
**Motion:** Jack Acosta **Seconded:** Janet Owen **Motion Passed.**
6. Proposed Operating Budget and Reserves for 2016-2017  
**Motion:** Jack Acosta **Seconded:** Tanya Hauck **Motion Passed.**
7. Intentional Endowments Network (Discussion)  
Committee agreed that CSUEB should become member of Sustainability Group.



8. Adjournment by Debbie Chaw at 11:10 a.m.

*Debbie Chaw*

Debbie Chaw, Treasurer  
Approved and True Copy