

CAL STATE EAST BAY EDUCATIONAL FOUNDATION
FINANCE AND INVESTMENT COMMITTEE MEETING
Meeting Minutes October 16, 2014

Trustees in attendance:

Evelyn Dilsaver, Chair
Howard Hyman (teleconference)
Janet Owen (teleconference)
Lee Blich (ex officio)
Jack Acosta (ex officio) (teleconference)
Brad Wells (ex officio)

Trustees absent:

Carolyn Aver

Staff:

Debbie Chaw
Carmen Rusca

Investment Manager:

Brian Sharpes, UBS Institutional Consulting

The meeting was called to order at 8:31 a.m. by Evelyn Dilsaver

Approval of Minutes

The committee moved to approve the minutes for the July 17, 2014 meeting.

Motion: Jack Acosta **Seconded:** Janet Owen **Motion passed.**

Investment Performance Report

Brian Sharpes reviewed the portfolio summary of quarter ending 9/30/2014, including information regarding the market outlook and performance. May need to consider real estate sector in lieu of fixed income for 2015. Need to do an asset allocation study to deal with what is likely to be a difficult year.

Review Socially Responsible Investment Policy Options

Brad Wells presented information provided by Debbie Chaw and Brian Sharpes on other entities' approach to this type of investment. Will draft policy for discussion at next meeting.

No other business

Adjournment

The meeting was adjourned at 9:09 a.m.



Brad Wells, Treasurer

Approved and True Copy