



**CAL STATE EAST BAY EDUCATIONAL FOUNDATION**  
**Finance & Investment Committee Meeting**  
**Meeting Minutes**  
**October 19, 2016 8:30-9:30am SA4600A**

**Committee Present:**

Evelyn Dilsaver (Chair)  
Jack Acosta  
Debbie Chaw (ex officio)  
Patrick Devine  
Tanya Hauck (ex officio)  
Howard Hyman (by phone)  
Lou Miramontes (by phone)  
Janet Owen (by phone)

**Staff Present:**

Carmen Rusca

**Others present:**

Brian J. Sharpes, CIMA Investment Consultant  
Senior Vice President – Investments  
Senior Institutional Consultant, UBS  
Institutional Consulting

**I. Call to Order:**

The meeting was called to order at 8:33 a.m. by Evelyn Dilsaver.

**II. Approval of Meeting Minutes:** The committee reviewed the minutes from July 28, 2016 meeting.

Minute Action: That the committee approves the minutes from the July 28, 2016 meeting.

**Motion to Approve:** Jack Acosta **Seconded by:** Evelyn Dilsaver **Motion:** passed

**III. Presentation of Fiscal Year 16/17 operating Budget Actuals by Debbie Chaw**

Debbie Chaw reviewed the operating budget, noted that it is better than expected.

**IV. Investment Performance Review:**

Brian Sharpes reviewed investment performance report as of Sept. 2016. He does not expect much fluctuation through end of year; the US economic data is stabilizing, and there has been some global growth. Despite recession fears, UBS does not see a recession for 2017. Also noted that we will probably terminate the Madison fund in next quarter, based on fees, not return. MPL fund was up 50%. Portfolio is looking good; Brian has a positive feeling to year-end but thinks it may be hard to be consistent moving forward.

**V. Other Business:**

Debbie Chaw stated that the University is now a member of the Intentional Endowment which routinely sends out email information to member organizations on various topics of interest and asked if committee members would be interested in receiving some of the informational material.

**VI. Adjournment:**

Chair Dilsaver adjourned the meeting at 9:14 am

Dated: October 19, 2016



*Debbie Chaw*

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Debbie Chaw, Treasurer  
Approved and True Copy

Recorded by Carmen Rusca, Executive Assistant to Debbie Chaw, Vice President Administration & Finance/CFO

Next meeting: February 16, 2017, 8:30 a.m.-9:30 a.m.