

CAL STATE EAST BAY

CAL STATE EAST BAY EDUCATIONAL FOUNDATION
Finance & Investment Committee
Meeting Minutes
October 19, 2018 8:30 to 9:30 a.m. SA4600A

Committee Present:

Evelyn Dilsaver (Chair)
Jack Acosta
Debbie Chaw (Treasurer)
Patrick Devine
Bill Johnson (President) (by phone)
Kent Kelley (by phone)
Janet Owen (by phone)
Marvin Remmich (by phone)

Committee Absent:

Howard Hyman

Staff Present: Carmen Rusca

Others Present (by phone): Investment Consultant: Brian J. Sharpes, CIMA Senior Vice President
Investments Senior Institutional Consultant, Graystone Institutional Consulting

I. Welcome/Call to Order:

The meeting was called to order by Chair Dilsaver at 8:33 a.m.

II. Approval of Meeting Minutes and Agenda:

The committee reviewed the agenda for the Oct. 19, 2018 meeting

Minute Action: That the committee approve agenda for Oct. 19, 2018 meeting.

Motion to Approve: Janet Owen Seconded by: Jack Acosta Motion: passed

Minute Action: That the committee approve draft minutes from the July 12, 2018 meeting.

Motion to Approve: Janet Owen Seconded by: Jack Acosta Motion: passed

III. Investment Performance Review as of Sept. 30, 2018:

Brian Sharpes reviewed investment performance as of Sept. 30, 2018.

Overall things were fairly flat and he anticipates that to be the case until after the elections next month. There is some concern regarding China's current bear market and its implications. The only recommendation at this time was to transition Parametric Russell 3000 SMA to Total St Market ETF (SPTM) which maintains a similar, broad US Equity exposure but which would reduce fees by 17bps, or 85%. After discussion the committee agreed on the recommendation.

IV. Operating Budget FY18/19 Actuals as of Sept. 30, 2018

Debbie Chaw reviewed the budget, noting that as mentioned previously, revenues are slightly behind, due to gift administrative fees being lower than expected.

V. Other Business:

None

VI. Adjournment:

Chair Dilsaver adjourned the meeting at 9:05am

Dated: October 19, 2018



Debbie Chaw, Treasurer
Approved and True Copy

Recorded by Carmen Rusca, Executive Assistant to Debbie Chaw, Vice President Administration & Finance/CFO