

CAL STATE EAST BAY

CAL STATE EAST BAY EDUCATIONAL FOUNDATION
Finance & Investment Committee
Meeting Minutes
July 12, 2018 8:30-9:30 a.m. SA4600A

Committee Present:

Evelyn Dilsaver (Chair)
Jack Acosta
Debbie Chaw (Treasurer)
Patrick Devine
Bill Johnson (President)
Kent Kelley (by phone)
Janet Owen (by phone)
Marvin Remmich (by phone)

Staff Present:

Carmen Rusca

Others present:

Brian J. Sharpes,
Institutional Consultant,
Graystone Institutional Consulting

Committee Absent:

Howard Hyman

I. Welcome/Call to Order:

The meeting was called to order by Chair Dilsaver at 8:35 a.m.

II. Approval of Meeting Minutes:

The committee reviewed the minutes from the April 16, 2018 meeting. There were no changes.

Minute Action: That the committee approve draft minutes from the April 16, 2018 meeting.

Motion to Approve: Jack Acosta Seconded by: Patrick Devine Motion: passed

III. Investment Performance Review as of June 30, 2018:

Brian Sharpes reported on investment performance as of June 30, 2018.

Overall things were fairly flat and he anticipates that to be the case until after the mid-term elections. His only recommendation was to move 5% domestic funds from U.S. equities to Brandes Emerging Markets. After discussion the committee agreed. Since it is within policy, no vote was required.

IV. Final Operating Budget FY17/18:

Debbie Chaw reviewed the budget, noting that as she had mentioned at last meeting, the ending balance changed only slightly.

V. Other Business:

Dates for next meetings:

January 24, 2019; April 19, 2019; July 11, 2019 and October 17, 2019, all 8:30-9:30 am.

VI. Adjournment:

Chair Dilsaver adjourned the meeting at 9:04am

Dated: July 12, 2018



Debbie Chaw, Treasurer
Approved and True Copy

Recorded by Carmen Rusca, Executive Assistant to Debbie Chaw, Vice President Administration & Finance/CFO