

**CAL STATE EAST BAY EDUCATIONAL FOUNDATION**  
**Finance & Investment Committee Meeting**

Meeting Minutes

July 13, 2017, 8:30 to 9:30 a.m.

Student Administration Building, Room SA4600

**Committee Present:**

Evelyn Dilsaver (Chair)  
Jack Acosta  
Debbie Chaw (ex officio)  
Patrick Devine  
Kent Kelley (by phone)  
Lou Miramontes (by phone)  
Marvin Remmich (by phone)

**Staff Present:**

Fa'aalu Lealaimatafao  
Carmen Rusca

**Others present:**

Brian Sharpes, CIMA  
Senior Vice President-Investments  
Senior Institutional Consultant, UBS  
Institutional Consulting

**Committee Absent:**

Howard Hyman  
Don Sawyer (ex officio)  
Janet Owen

- I) Call to Order:  
The meeting was called to order at 8:41 a.m. by Chair Dilsaver.
- II) Approval of Meeting Minutes: The committee reviewed the minutes from April 20, 2017 meeting.

Minute Action: That the committee approve minutes from the April 20, 2017 meeting.  
Motion to Approve: Patrick Devine Seconded by: Jack Acosta Motion: passed

- III) Investment Performance Review:  
Brian Sharpes (UBS) reviewed the investment performance report as of June 30, 2017. This included a review of economic outlook and how targets are allocated. Recommendation to get out of equity and into fixed income funds. Also discussed a possible custody transition later in fall.

Minute action to approve rebalancing portfolio to target allocation.  
Motion to approve: Evelyn Dilsaver Seconded by Patrick Devine Motion: passed.

- IV) Final Operating Actuals FY16/17  
Debbie Chaw presented the Final Operating Budget Actuals for FY 16/17. The Ed Foundation final net assets were \$32,396.
- V) Other Business: None

VI. Adjournment:

Chair Dilsaver adjourned the meeting at 9:45 a.m.

Dated:



---

Debbie Chaw, Treasurer  
Approved and True Copy

Recorded by Carmen Rusca, Executive Assistant to Debbie Chaw, Vice President Administration  
& Finance/CFO