

Trustees present: Richard Sherratt, Chair; Larry Hilty, Vice Chair; Evelyn Buchanan; Richard Carson; Randy Davis; Bette Felton; Johan Klehs; Kay Pitman; Marvin Remmich

Absent: Anupama Anantharaman

Staff present: May Hernandez, Director, Educational Foundation

MINUTES

1. **Welcome and Call to Order:** Chair Sherratt called the meeting to order at 10:00am. with a quorum present.
 - a. Introduce New Member, Kay Pitman: Chair Sherratt welcomed the new member to the committee, Kay Pitman. She provided a brief background of her experience.
 - b. **Approval of October 14, 2025 Meeting minutes:** Chair Sherratt asked the committee if they had any adjustments to the minutes, none stated. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: The committee approves the minutes as prepared from October 14, 2025.

Motion by: Johan Klehs Seconded by: Larry Hilty Motion: Passed

2. **Bylaw Revision:** Chair Sherratt asked the committee if they reviewed the new bylaws, stating the major changes related to the CFO position, and changing that to be a member of the Financial Services team to allow us to appoint a new Treasurer. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: The committee approves the updated bylaws.

Motion by: Johan Klehs Seconded by: Kay Pitman Motion: Passed

3. **New or Old Business:** No new business was presented.
4. **Adjournment:** With no further business to discuss, Chair Sherratt adjourned the meeting at 10:04am.

Dated: February 24, 2026